

Commodity: Maize
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2019
Maize – Technical Outlook
Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. Prices closed above 9 day and 18-day EMI. RSI moving up in neutral region which depicts firm trend in the market. Volume is supporting the prices to rise in the market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	2100	2130	2168	2210	2230
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	2160	2180	2190	2150

* Do not carry-forward the position next day.

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