

**Commodity: Maize Exchange: NCDEX**  
**Contract: Sept**

**Expiry: Sept 20th, 2019**

### Maize – Technical Outlook

#### Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. Prices closed below 9 day and 18-day EMI. RSI moving down in neutral region which depicts weak trend in the market. Volume is not supporting the prices to rise in the market.



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sept	2130	2150	2198	2250	2270
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sept	Sell	2198	2185	2175	2210

\* Do not carry-forward the position next day.

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