

Commodity: Maize Exchange: NCDEX
Contract: Sept

Expiry: Sept 20th, 2019

Maize – Technical Outlook

Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. Prices closed below 9 day and 18-day EMI. RSI moving down in neutral region further hits firmness in the market. Volume is not supporting the prices to rise in the market.

Present market is unpredictable.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sept	2130	2140	2204	2270	2290
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sept	Wait	-	-	-	-

* Do not carry-forward the position next day.

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