

**Commodity: Maize Exchange: NCDEX**  
**Contract: Sept**

**Expiry: Sept 20th, 2019**

### Maize – Technical Outlook

#### Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. Prices closed below 9 day and 18-day EMI. RSI moving down in neutral region depicts weakness in the market. Volume is not supporting the prices to rise in the market.



**Strategy: Sell**

| Intraday Supports & Resistances |       |      | S2   | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|------|------|-------|------|------|------|
| Maize                           | NCDEX | Sept | 2070 | 2110  | 2173 | 2240 | 2270 |
| Intraday Trade Call             |       |      | Call | Entry | T1   | T2   | SL   |
| Maize                           | NCDEX | Sept | Sell | 2175  | 2160 | 2150 | 2190 |

\* Do not carry-forward the position next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.