

Commodity: Maize Exchange: NCDEX
Contract: Sept

Expiry: Sept 20th, 2019

Maize – Technical Outlook

Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. Prices closed below 9 day and 18-day EMI. RSI moving down in oversold region depicts weakness in the market. Volume is not supporting the prices to rise in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sept	2030	2050	2117	2175	2200
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sept	Sell	2120	2105	2085	2140

* Do not carry-forward the position next day.

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