

Commodity: Maize Exchange: NCDEX
Contract: Sept
Expiry: Sept 20th, 2019
Maize – Technical Outlook
Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. Prices closed below 9 day and 18-day EMI. RSI moving down in neutral region depicts weakness in the market. Volume is not supporting the prices to rise in the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sept	2040	2070	2127	2180	2210
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sept	Sell	2130	2115	2105	2045

* Do not carry-forward the position next day.

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