AW AGRIWATCH

Commodity: Maize Exchange: NCDEX Contract: Sept

Maize – Technical Outlook

Expiry: Sept 20th, 2019

Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. Prices closed below 9 day and 18-day EMI. RSI moving down in neutral region further hits firmness in the market. Volume is supporting the prices to rise in the market.



Strategy: Buy						
Intraday Supports & Resistances		S2	S1	РСР	R1	R2
NCDEX	Sept	2040	2070	2125	2210	2250
Intraday Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sept	Buy	2120	2135	2150	2105
	NCDEX	NCDEX Sept	NCDEX Sept 2040	NCDEX Sept 2040 2070 I Call Entry	NCDEX Sept 2040 2070 2125 I Call Entry T1	NCDEX Sept 2040 2070 2125 2210 I Call Entry T1 T2

* Do not carry-forward the position next day.

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