AW AGRIWATCH

Commodity: Maize Contract: Oct

Exchange: NCDEX Expiry: Oct 18th, 2019

Maize – Technical Outlook

Technical Commentary:

Candlestick chart pattern reveals firm situation in the market. RSI is moving up in neutral zone. However, Increase in prices with lower volume and OI indicates to weak market.

Maize Prices are likely to trade range bound on Thursday's session.



Strategy: Buy							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Maize	NCDEX	Oct	2137	2140	2148	2154	2158
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Buy	2144	2150	2153	2141

* Do not carry-forward the position next day.

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