

Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2020

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts range bound situation in the market.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volume indicates to long build up.

Maize prices are likely to trade firm on Tuesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1273	1287	1302	1310	1318
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	1300	1306	1309	1297

* Do not carry-forward the position next day.

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