

**Commodity: Maize**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20th, 2020**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick depicts range bound situation in the market.
- Prices closed above 9 and 18 days EMAs.
- However, decrease in prices with higher volume and OI indicates to short build up.

**Maize prices are likely to trade range bound on Wednesday's session.**



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1284	1291	1299	1305	1311
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	1298	1302	1304	1296

\* Do not carry-forward the position next day.

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