

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2020
Maize – Technical Outlook
Technical Commentary:

- Prices closed below 9 and 18 days EMAs.
- Volumes are not supporting to the market.
- Decrease in prices with higher volume and OI indicates to short build up.
- However, candlestick depicts correction in the market.

Maize prices are likely to trade firm on Wednesday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1245	1251	1258	1264	1270
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	1254	1260	1263	1251

* Do not carry-forward the position next day.

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