

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2020
Maize – Technical Outlook
Technical Commentary:

- Last candlestick depicts correction in the market.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1255	1259	1264	1269	1272
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	1262	1266	1268	1260

* Do not carry-forward the position next day.

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