

Commodity: Maize
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2020
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts down in the market.
- Prices closed above 9 and 18 days EMAs.
- RSI is moving up in neutral zone.
- Decrease in prices with higher volume and OI indicates to short build up.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1238	1260	1283	1297	1311
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	1274	1284	1289	1268

* Do not carry-forward the position next day.

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