

Commodity: Maize
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2020

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts firmness in the market.
- Prices closed above 9 and 18 days EMAs.
- RSI is moving up in neutral zone.
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1282	1284	1292	1298	1300
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	1288	1294	1297	1285

* Do not carry-forward the position next day.

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