

Commodity: Maize
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2020

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts firmness in the market.
- Prices closed above 9 and 18 days EMAs.
- RSI is moving up in overbought region which might take correction.
- Increase in prices with higher volume and OI indicates to long build up.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1296	1306	1315	1320	1324
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	1310	1316	1319	1307

* Do not carry-forward the position next day.

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