

**Commodity: Maize**  
**Contract: Aug**

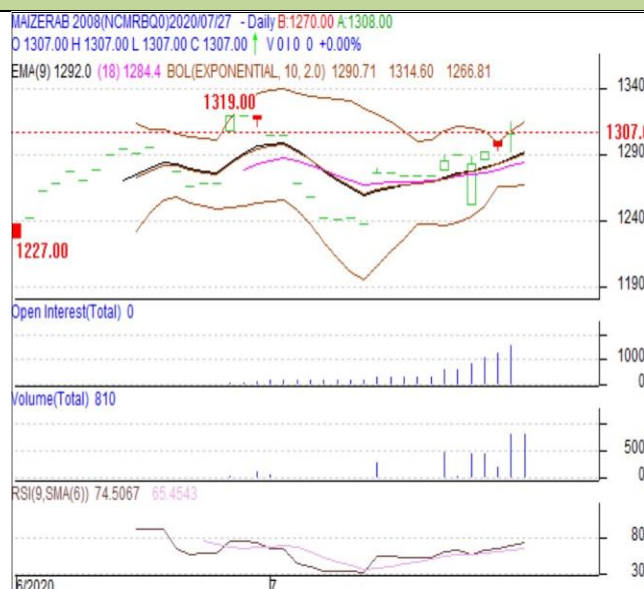
**Exchange: NCDEX**  
**Expiry: Aug 20th, 2020**

### Maize – Technical Outlook

#### Technical Commentary:

- Doji candlestick depicts indecision situation in the market.
- Prices closed above 9 and 18 days EMAs.
- RSI is moving up in overbought region which might take correction.
- Increase in prices with higher volume and OI indicates to long build up.

**Maize prices are likely to trade range bound on Tuesday's session.**



#### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1280	1294	1307	1317	1328
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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