

Commodity: Maize
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2020

Maize – Technical Outlook

Technical Commentary:

- Last candlestick depicts gain in the market.
- Prices closed above 9 and 18 days EMAs.
- RSI is moving in neutral zone.
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1251	1274	1296	1308	1321
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	1290	1298	1302	1286

* Do not carry-forward the position next day.

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