

Commodity: Maize
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2020

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts range bound situation in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving down in neutral zone.
- Market participants are advised to wait due to low volume in the market.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Wait

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize | NCDEX | Aug | 1272 | 1274 | 1276 | 1278 | 1280 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Aug | Wait | - | - | - | - |

* Do not carry-forward the position next day.

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