

Commodity: Maize Exchange: NCDEX Contract: Sep Expiry: Sep 20th, 2020

Maize - Technical Outlook MAIZERAB 2009(NCMRBU0)2020/08/25 - Daily B:1282.00 A:1334.00 O 1313.00 H 1313.00 L 1313.00 C 1313.00 V 0 I 470 0 +0.00% **Technical Commentary:** EMA(9) 1309.4 (18) 1302.0 BOL(SIMPLE, 21, 2.0) 1296.00 1331.49 1260.51 1335 1325 1315 Candlestick depicts range bound 1305 situation in the market. 1295 Prices closed above 9 and 18 days 1285 1275 1265 1255 RSI is moving flat in neutral zone. 1245 However, volumes are not supporting 1235 to the market. 1225 RSI(9,SMA(6)) 64.1311 64.1311 65 55 45 35 Market participants are advised to Open Interest(Total) 470 wait due to low trade volume in the 500 market. 0 **Strategy: Wait Intraday Supports & Resistances S2 PCP S1** R1 R2 **NCDEX** 1308 1311 1313 1315 1317 Maize Sep

Call

Wait

Sep

Entry

T1

T2

SL

NCDEX

Intraday Trade Call

Maize

Do not carry-forward the position next day.