

**Commodity: Maize**  
**Contract: Sep**

**Exchange: NCDEX**  
**Expiry: Sep 20th, 2020**

### Maize – Technical Outlook

#### Technical Commentary:

- Last candlestick depicts gain in the market.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates to long build up.
- However, RSI is moving up in overbought zone which might take correction.

**Maize prices are likely to trade range bound on Tuesday's session.**



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1316	1327	1337	1350	1364
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Sell	1340	1332	1328	1344

\* Do not carry-forward the position next day.

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