

Commodity: Maize
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2020

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts indecision situation in the market.
- Prices closed above 9 and 18 days EMAs.
- RSI is moving up in overbought zone which might take correction.
- However, volumes are not supporting to the market.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1356	1358	1360	1362	1364
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Wait	-	-	-	-

* Do not carry-forward the position next day.

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