

Pulses Domestic Fundamentals:
Today's Update:

- Not much activities noted in Lentil market amidst lackluster trade. Lentil prices traded at INR 6,500 per quintal, down by INR 50 in Gwalior while it traded at INR 6,400 per quintal, up by INR 100 from INR 6,300 per quintal in Ashoknagar.
- As per the sources, Masur production in Australia is expected to hit by around 20-25% due to heavy rainfall in main producing areas of Victoria and New South Wales. Earlier official estimate for production was of 9,24,000 tonnes which is now expected to fall. However, good production in Canada (around 29.40 lakh tonne during the year 2022-23) would keep continue to lid on any firm trend. Besides, market prices are likely to remain steady with the end of the festive season demand. Lentil sowing coverage is expected to increase by 5 to 7% this year as it has been remained fruitful for farmers throughout the season. India has imported around 43,872 tonne Lentil (tentative figure) during September.

Previous Update:

- Lentil cash market traded steady. At present, only routine demand is being noted from consuming centres. Lentil prices remained unchanged at INR 6,800 per quintal, INR 6,500 per quintal and INR 6,300 per quintal at bench mark markets of Kanpur, Raipur and Ashoknagar.

International Market Update:

- Lentil production in Australia is expected to hit by around 20-25% due to heavy rainfall in main producing areas of Victoria and New South Wales. Earlier official estimate was of record 9,24,000 tonnes which is expected to fall.
- Australia Bureau of Statistics' recent data suggests that Australia exported 64,405 MT Lentil during the August, down by 38% from 103,205 in July. Thus, accumulative export during the Marketing Year recorded at 8,28,287 MT which is up by 5% from same period during previous MY. India emerged as major buyer with buying 24,970 MT following Sri Lanka (13,869 MT) and Bangladesh (10,507 MT).

CiF Quotes:

Myanmar CiF Indicative Quotes at Indian Ports (\$per MT) Indicative Price					
Pulses	28.10.2022	31.10.2022	01.11.2022	02.11.2022	Change from 01.11.22
Tur Lemon (new)	925	920	915	915	-
Moong (Pedisheva)	1050	1050	1050	1050	-

Myanmar CiF Indicative Quotes at Indian Ports (\$per MT) Indicative Price					
Pulses	28.10.2022	31.10.2022	01.11.2022	02.11.2022	Change from 01.11.22
Urad FAQ	830	820	805	820	+15
Urad SQ	970	960	945	960	+15

Source: Private Trade

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
02-Nov-22	82.69	81.76	56.04	95.21	0.0393	60.81	53.08	11.37
01-Nov-22	82.67	81.92	55.72	95.15	0.0393	60.88	53.12	11.31

Pulses Prices (Pulses-Wise; Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	2-Nov-22	1-Nov-22	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6800	6800	Unch
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6900	6900	Unch
Masur	Madhya Pradesh	Gwalior	Masur	6500	6550	-50
Masur	Madhya Pradesh	Vidisha	Masur	6425	6400	25
Masur	Madhya Pradesh	Ganj Basoda	Masur	6600	6600	Unch
Masur	Madhya Pradesh	Katni	Masur	NR	NR	-
Masur	Uttar Pradesh	Jhansi	Masur	NA	Closed	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6500	6500	Unch
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	6400	6300	100
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	6520	NA	-
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	6450	6450	Unch
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	2-Nov-22	1-Nov-22	Change
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	7300	7300	Unch
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	8300	8300	Unch
Masur	Delhi	Delhi	Masur Dall Choti	8200	8250	-50
Masur	Delhi	Delhi	Masur Badi /Malka dal	7900	7950	-50
Masur	Delhi	Delhi	Masur Canadian	6675	6650	25
Masur	West Bengal	Kolkatta	Masur (Canada)	6650	6640	10
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6700	6700	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6500	6500	Unch
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	6475	6475	Unch
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6750	6750	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	NA	NA	-
Masur	Delhi	Delhi	Masur (Kotaline)	7025	7050	-25
Masur	Delhi	Delhi	Masur (Sikri Line)	7175	7200	-25
Masur	Delhi	Delhi	Masur Chanti-Export Quality	9200	9300	-100
Masur	Madhya Pradesh	Bina	Masur Kali	6800	6800	Unch

Pulses Arrivals (Pulses-Wise; Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	2-Nov-22	1-Nov-22	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	Closed	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	300	300	Unch
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	1300	1350	-50
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	2-Nov-22	1-Nov-22	Change
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	500	500	Unch
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	300	300	Unch
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	1200	1500	-300
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	300	350	-50
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	50	NA	-
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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