

Pulses Domestic Fundamentals:**Today's Update:**

- As per trade sources, India has imported 55,035 MT of Lentils' during the month of October 2022 as compared to 43,872 MT in September 2022, up by 25%. However, a quantity of 1,04,026 MT was imported during October 2021. Out of the total quantity imported during October 2022, 40,323 MT has been imported from Canada and 14,713 MT from Australia.
- As per trade sources, India has exported 3,843 MT Lentil during October 2022 as compared to 4918 MT during September 2022, slightly lower by 22%. However, a quantity of 404 MT was exported during October 2021.

Previous Update:

- Lentil cash market mostly traded weak by 2 to 3%, on an average, during the week under review. It traded down at INR 6,700 per quintal, down by 2.90% in Kanpur and traded 3% down to INR 6,100 per quintal in Indore on reports of offloading of Masur arrived recently at Kolkata port and fall in forward quotes in Canada. Market prices are likely to trade bearish on increasing arrivals from Canada and Australia at lower prices.
- As per sources, Canadian quotes for January onward deals have been reduced to \$580 per MT (FOB) from \$610 per MT in the wake of Australian shipments. This may further pull down the Masur prices as Australia traders would also try to grab Indian demand by reducing their quotations as Masur production in Canada is expected to remain bumper at 29.4 LMT and in Australia at 9.24 lakh tonne during the year 2022-23. So, they may try to sell as much as quantity to reduce the surplus.
- On the other hand, Lentil sowing coverage is expected to increase by 10 to 15% this year as the farmers continue to get remunerative prices throughout the season.

International Market Update:

- According to data from the Australia Bureau of Statistics, Lentils exports increased from 62,309 metric tonnes (MT) the previous month to a total of 67,800 MT during September. This increased exports throughout the marketing year, upto date to 893,990, up 9% from the previous year. With 20,155 MT, Bangladesh was the month's biggest consumer. United Arab Emirates ranked third with 13,488 MT, followed by India in second place with 16,367 MT.
- According to most recent numbers from Statistics Canada, the current marketing year maintained a stronger tone in exporting Red Lentils. 210,785 metric tonnes (MT) in total were exported during September, an increase of 268% over the 57,214 MT exported during the previous month (August). The overall amount of export sales, upto date is 267,999 MT, up from 247,499 in the prior marketing year. It exported 43,325 MT of Red Lentils to India.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
15-Nov-22	81.68	84.00	57.97	95.72	0.0389	61.14	54.50	11.54
14-Nov-22	81.05	83.58	58.16	95.37	0.0387	61.09	54.15	11.48

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	15-Nov-22	14-Nov-22	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6550	6550	Unch
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6650	6650	Unch
Masur	Madhya Pradesh	Gwalior	Masur	Closed	6300	-
Masur	Madhya Pradesh	Vidisha	Masur	Closed	6150	-
Masur	Madhya Pradesh	Ganj Basoda	Masur	Closed	6300	-
Masur	Madhya Pradesh	Katni	Masur	Closed	NR	-
Masur	Uttar Pradesh	Jhansi	Masur	Closed	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6400	6400	Unch
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	Closed	6100	-
Masur	Madhya Pradesh	Pipariya	Masur Desi	Closed	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	Closed	6300	-
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	6150	6050	100
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	Closed	7500	-
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	8200	8200	Unch
Masur	Delhi	Delhi	Masur Dall Choti	7900	7950	-50
Masur	Delhi	Delhi	Masur Badi /Malka dal	7700	7800	-100

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	15-Nov-22	14-Nov-22	Change
Masur	Delhi	Delhi	Masur Canadian	6550	6550	Unch
Masur	West Bengal	Kolkatta	Masur (Canada)	6375	6500	-125
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6450	6500	-50
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6200	6100	100
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	6175	6075	100
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6550	6600	-50
Masur	Maharashtra	Mumbai	Masur Vessel	NA	NA	-
Masur	Delhi	Delhi	Masur (Kotaline)	6850	6850	Unch
Masur	Delhi	Delhi	Masur (Sikri Line)	6950	6950	Unch
Masur	Delhi	Delhi	Masur Chanti-Export Quality	9100	9000	100
Masur	Madhya Pradesh	Bina	Masur Kali	Closed	6800	-

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	15-Nov-22	14-Nov-22	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	Closed	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	200	200	Unch
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	Closed	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	Closed	1150	-
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	500	500	Unch
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	Closed	200	-
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	Closed	NA	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	Closed	2500	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	15-Nov-22	14-Nov-22	Change
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	Closed	200	-
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	Closed	NR	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	Closed	100	-
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.