

Pulses Domestic Fundamentals:
Today's Update:

- Farmers have covered 8.19 lakh ha area under Rabi Lentil, down by 7.4% from 8.85 lakh ha. as on 18th November, 2022 same time last year. Coverage remained at 3.54 lakh ha., down by 0.16%, from 4.20 lakh ha in MP, at 3.62 lakh ha. from 3.87 lakh ha. in UP same time last year. Lentil area is likely to increase by 10-15% this Rabi as its prices remained up from its MSP throughout the season. UP and MP farmers may opt Masur on cost of Chana.

Previous Update:

- Market prices are likely to trade weak in coming week on increasing arrivals from Canada and Australia at lower prices. As per sources, Canadian quotes for January onward deals have been reduced to \$580 per MT (FOB) from \$610 per MT in the wake of Australian shipments. This may further pull down the Masur prices as Australia traders would also try to grab Indian demand by reducing their quotations as Masur production in Canada is expected to remain bumper at 29.4 LMT and in Australia at 9.24 lakh tonne during the year 2022-23. So, they may try to sell as much as quantity to reduce the surplus. On the other hand, Lentil sowing coverage is expected to increase by 10 to 15% this year as the farmers continue to get remunerative prices throughout the season.

International Market Update:

- According to data from the Australia Bureau of Statistics, Lentils exports increased from 62,309 metric tonnes (MT) the previous month to a total of 67,800 MT during September. This increased exports throughout the marketing year, upto date to 893,990, up 9% from the previous year. With 20,155 MT, Bangladesh was the month's biggest consumer. United Arab Emirates ranked third with 13,488 MT, followed by India in second place with 16,367 MT.
- According to most recent numbers from Statistics Canada, the current marketing year maintained a stronger tone in exporting Red Lentils. 210,785 metric tonnes (MT) in total were exported during September, an increase of 268% over the 57,214 MT exported during the previous month (August). The overall amount of export sales, upto date is 267,999 MT, up from 247,499 in the prior marketing year. It exported 43,325 MT of Red Lentils to India.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
18-Nov-22	81.56	84.66	58.38	97.14	0.0389	61.30	54.75	11.45
17-Nov-22	81.56	84.60	58.44	96.97	0.0389	61.06	54.70	11.43

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	18-Nov-22	17-Nov-22	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6650	6600	50
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6750	6700	50
Masur	Madhya Pradesh	Gwalior	Masur	6300	6600	-300
Masur	Madhya Pradesh	Vidisha	Masur	6250	6200	50
Masur	Madhya Pradesh	Ganj Basoda	Masur	6400	6400	Unch
Masur	Madhya Pradesh	Katni	Masur	NR	NR	-
Masur	Uttar Pradesh	Jhansi	Masur	NA	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6350	6300	50
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	6150	6100	50
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	6460	6310	150
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	6250	6350	-100
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	7600	7350	250
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	8000	8100	-100
Masur	Delhi	Delhi	Masur Dall Choti	7900	7900	Unch
Masur	Delhi	Delhi	Masur Badi /Malka dal	7700	7700	Unch
Masur	Delhi	Delhi	Masur Canadian	6550	6550	Unch
Masur	West Bengal	Kolkatta	Masur (Canada)	6350	6350	Unch
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6400	6400	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	18-Nov-22	17-Nov-22	Change
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6300	6400	-100
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	6275	6375	-100
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6500	6500	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	6250	6250	Unch
Masur	Delhi	Delhi	Masur (Kotaline)	6850	6850	Unch
Masur	Delhi	Delhi	Masur (Sikri Line)	6975	6975	Unch
Masur	Delhi	Delhi	Masur Chanti-Export Quality	9000	9000	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	6600	7100	-500

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	18-Nov-22	17-Nov-22	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	200	350	-150
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	680	780	-100
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	500	500	Unch
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	300	150	150
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	1000	2000	-1000
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	100	150	-50
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	100	70	30
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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