

Pulses Domestic Fundamentals:
Today's Update:

- Reports of continuous offloading of Masur at various ports and fall in forward quotes in Canada is keeping the Masur cash prices down at present. At present, Masur prices are being influenced by Kolkata, Mundra and Chennai prices instead of Mumbai. Increased influx of Canadian and Australian origin continuously keeping the sentiment down. Millers and stockists demand is also said to be low. So, any sudden surge in prices is unlikely at present, however, it may now trade rangebound with weak bias.

Previous Update:

- According to the recent release by Department of Agriculture & Farmers Welfare, farmers have covered 94.26 lakh ha area under Rabi pulses as on 2nd December, 2022, up by 4% from 108.56 lakh ha. same time last year. Under the pulses, Chana has been sown in 79.82 lakh ha, up by 5.31% from 75.80 lakh ha, Lentil in 13.38 lakh ha, up by 1% from 13.27 lakh ha, Peas in 7.34 lakh ha, down by 8% from 7.98, Urad in 3.17 lakh ha, down by 1.7% from 3.23 lakh ha, Moong in 0.69 lakh ha, up by 3% from 0.67 same time last year.
- Farmers have covered 13.38 lakh ha area under Rabi Lentil, almost similar from 13.27 lakh ha. as on 2nd December, 2022 same time last year. Coverage remained at 5.62 lakh ha., up by 9.7% from 5.12 lakh ha in MP, at 5.14 lakh ha., down by 6.6% from 5.51 lakh ha. in UP same time last year.

International Market Update:

- According to the Agriculture and Agri-Food Canada's (AAFC) October Outlook for the 2022-2023 crop year, Lentil production in Canada is estimated to increase by 73% or around 1 million tonnes to 2.8 million tonnes due to higher yields in Western Canada. Among all the types, Red lentil output is likely to increase significantly to 2.1 million tonnes and Green Lentil to 0.5 million tonnes compared to last year. Export is expected to rise to 2.3 million tonnes. India is one of the biggest buyers of Canadian Lentil.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
2-Dec-22	81.25	85.51	60.70	99.61	0.0386	60.43	55.35	11.56
1-Dec-22	81.15	84.80	59.46	98.22	0.0385	60.54	55.39	11.48

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	3-Dec-22	2-Dec-22	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6400	6400	Unch
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6500	6500	Unch
Masur	Madhya Pradesh	Gwalior	Masur	6100	6100	Unch
Masur	Madhya Pradesh	Vidisha	Masur	6200	6200	Unch
Masur	Madhya Pradesh	Ganj Basoda	Masur	6500	6500	Unch
Masur	Madhya Pradesh	Katni	Masur	NR	NR	-
Masur	Uttar Pradesh	Jhansi	Masur	NA	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6300	6300	Unch
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	6100	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	5900	6050	-150
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	6050	6250	-200
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	7100	7100	Unch
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7800	7800	Unch
Masur	Delhi	Delhi	Masur Dall Choti	7700	7700	Unch
Masur	Delhi	Delhi	Masur Badi /Malka dal	7600	7600	Unch
Masur	Delhi	Delhi	Masur Canadian	6400	6400	Unch
Masur	West Bengal	Kolkatta	Masur (Canada)	6275	6275	Unch
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6200	6200	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	3-Dec-22	2-Dec-22	Change
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6100	6300	-200
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	6075	6275	-200
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6300	6300	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	6150	6150	Unch
Masur	Delhi	Delhi	Masur (Kotaline)	6750	6750	Unch
Masur	Delhi	Delhi	Masur (Sikri Line)	6850	6850	Unch
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8900	8900	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	Closed	6260	-

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	3-Dec-22	2-Dec-22	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	Closed	530	-
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	125	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	1500	1000	500
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	150	150	Unch
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	20	30	-10
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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