

Pulses Domestic Fundamentals:**Today's Update:**

- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Lentil production in Australia in 2022-23 may increase by 14% to 10.53 LT from September month's estimate of 9.24 LT. Due to this, global availability is likely to remain higher side (around 13-14 LT) as Canada has already harvest a record crop around 29.5 LT. No respite is seen for Indian cash market as of now under the current scenario and prices may trade range bound with slightly weak bias. Imports from Canada and Australia at discounted prices are continue which is not letting the sentiments to move up.
- According to sources, around 750 MT imported Lentil has arrived at Chennai port during 21-29 November, 2022 against 2,675 MT during 1-21 November, 2022. Thus, total Lentil import surged to around 3,425 MT so far. Reports of continuous offloading of Masur at various ports and fall in forward quotes in Canada is keeping the Masur cash prices down. At present, Masur prices are being influenced by Kolkata, Mundra and Chennai prices instead of Mumbai. Increased influx of Canadian and Australian origin Masur continuously keeping the sentiment down. Millers and stockists demand is also said to be low. So, any sudden surge in prices is unlikely at present, however, it may now trade rangebound with weak bias.

Previous Update:

- Lentil cash market traded down by 1 to 2%, on an average, during the week under review. It traded down at INR 6,150 per quintal, down by 0.81% in Ashoknagar and traded down by 1.52% to INR 6,500 per quintal in Kanpur on increasing arrival pressure of imported Lentil. Reports of continuous offloading of Masur at various ports and fall in forward quotes in Canada is keeping the Masur cash prices down. At present, Masur prices are being influenced by Kolkata, Mundra and Chennai prices instead of Mumbai. Increased influx of Canadian and Australian origin Masur continuously keeping the sentiment down. Millers and stockists demand is also said to be low. So, any sudden surge in prices is unlikely at present, however, it may now trade rangebound with weak bias.

International Market Update:

- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Lentil production in Australia in 2022-23 may increase by 14% to 10.53 LT from September month's estimate of 9.24 LT. Due to this, global availability is likely to remain higher side (around 13-14 LT) as Canada has already harvest a record crop around 29.5 LT.
- According to the Agriculture and Agri-Food Canada's (AAFC) October Outlook for the 2022-2023 crop year, Lentil production in Canada is estimated to increase by 73% or around 1 million tonnes

to 2.8 million tonnes due to higher yields in Western Canada. Among all the types, Red lentil output is likely to increase significantly to 2.1 million tonnes and Green Lentil to 0.5 million tonnes compared to last year. Export is expected to rise to 2.3 million tonnes. India is one of the biggest buyers of Canadian Lentil.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
6-Dec-22	82.27	86.21	59.95	100.16	0.0392	60.49	55.27	11.77
5-Dec-22	81.67	86.08	60.51	100.30	0.0389	60.76	55.54	11.73

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	6-Dec-22	5-Dec-22	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6450	6450	Unch
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6550	6550	Unch
Masur	Madhya Pradesh	Gwalior	Masur	6100	6100	Unch
Masur	Madhya Pradesh	Vidisha	Masur	6300	6200	100
Masur	Madhya Pradesh	Ganj Basoda	Masur	6300	6300	Unch
Masur	Madhya Pradesh	Katni	Masur	NA	NA	-
Masur	Uttar Pradesh	Jhansi	Masur	Closed	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6250	6300	-50
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	6050	6100	-50
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	6165	6240	-75
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	6150	6150	Unch
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	6-Dec-22	5-Dec-22	Change
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	7100	7100	Unch
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7800	7800	Unch
Masur	Delhi	Delhi	Masur Dall Choti	7725	7750	-25
Masur	Delhi	Delhi	Masur Badi /Malka dal	7625	7650	-25
Masur	Delhi	Delhi	Masur Canadian	6300	6325	-25
Masur	West Bengal	Kolkatta	Masur (Canada)	6225	6225	Unch
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6200	6200	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6200	6200	Unch
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	6175	6175	Unch
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6300	6300	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	6150	6150	Unch
Masur	Delhi	Delhi	Masur (Kotaline)	6700	6750	-50
Masur	Delhi	Delhi	Masur (Sikri Line)	6800	6850	-50
Masur	Delhi	Delhi	Masur Chanti-Export Quality	9000	9000	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	6250	6350	-100

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	5-Dec-22	3-Dec-22	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	Closed	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	340	580	-240
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	5-Dec-22	3-Dec-22	Change
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	300	150	150
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	1500	1200	300
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	150	150	Unch
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	70	50	20
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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