

Pulses Domestic Fundamentals:**Today's Update:**

- Masur prices traded at previous levels of INR 6,550 per quintal in Kanpur and Desi variety traded slightly down at INR 6,650 per quintal in Delhi. Due to easy availability, prices are likely to trade range bound with slightly weak bias. Imports from Canada and Australia at discounted prices are continue which is not letting the sentiments to move up.

Previous Update:

- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Lentil production in Australia in 2022-23 may increase by 14% to 10.53 LT from September month's estimate of 9.24 LT. Due to this, global availability is likely to remain higher side (around 13-14 LT) as Canada has already harvest a record crop around 29.5 LT. No respite is seen for Indian cash market as of now under the current scenario and prices may trade range bound with slightly weak bias. Imports from Canada and Australia at discounted prices are continue which is not letting the sentiments to move up.
- According to sources, around 750 MT imported Lentil has arrived at Chennai port during 21-29 November, 2022 against 2,675 MT during 1-21 November, 2022. Thus, total Lentil import surged to around 3,425 MT so far. Reports of continuous offloading of Masur at various ports and fall in forward quotes in Canada is keeping the Masur cash prices down. At present, Masur prices are being influenced by Kolkata, Mundra and Chennai prices instead of Mumbai. Increased influx of Canadian and Australian origin Masur continuously keeping the sentiment down. Millers and stockists demand is also said to be low. So, any sudden surge in prices is unlikely at present, however, it may now trade rangebound with weak bias.

International Market Update:

- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Lentil production in Australia in 2022-23 may increase by 14% to 10.53 LT from September month's estimate of 9.24 LT. Due to this, global availability is likely to remain higher side (around 13-14 LT) as Canada has already harvest a record crop around 29.5 LT.
- According to the Agriculture and Agri-Food Canada's (AAFC) October Outlook for the 2022-2023 crop year, Lentil production in Canada is estimated to increase by 73% or around 1 million tonnes to 2.8 million tonnes due to higher yields in Western Canada. Among all the types, Red lentil output is likely to increase significantly to 2.1 million tonnes and Green Lentil to 0.5 million tonnes compared to last year. Export is expected to rise to 2.3 million tonnes. India is one of the biggest buyers of Canadian Lentil.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
7-Dec-22	82.45	86.25	59.99	100.09	0.0392	60.38	55.21	11.80
6-Dec-22	82.27	86.21	59.95	100.16	0.0392	60.49	55.27	11.77

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	7-Dec-22	6-Dec-22	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6450	6450	Unch
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6550	6550	Unch
Masur	Madhya Pradesh	Gwalior	Masur	6200	6100	100
Masur	Madhya Pradesh	Vidisha	Masur	6200	6300	-100
Masur	Madhya Pradesh	Ganj Basoda	Masur	6200	6300	-100
Masur	Madhya Pradesh	Katni	Masur	NA	NA	-
Masur	Uttar Pradesh	Jhansi	Masur	NA	Closed	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6150	6250	-100
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	5950	6050	-100
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	6115	6165	-50
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	5950	6150	-200
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	7200	7100	100
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7800	7800	Unch
Masur	Delhi	Delhi	Masur Dall Choti	7725	7725	Unch
Masur	Delhi	Delhi	Masur Badi /Malka dal	7625	7625	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	7-Dec-22	6-Dec-22	Change
Masur	Delhi	Delhi	Masur Canadian	6200	6300	-100
Masur	West Bengal	Kolkatta	Masur (Canada)	6225	6225	Unch
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6200	6200	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6000	6200	-200
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	5975	6175	-200
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6300	6300	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	6150	6150	Unch
Masur	Delhi	Delhi	Masur (Kotaline)	6650	6700	-50
Masur	Delhi	Delhi	Masur (Sikri Line)	6750	6800	-50
Masur	Delhi	Delhi	Masur Chanti-Export Quality	9000	9000	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	6300	6250	50

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	7-Dec-22	6-Dec-22	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	Closed	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	310	340	-30
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	300	300	Unch
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	1000	1500	-500

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	7-Dec-22	6-Dec-22	Change
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	200	150	50
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	70	70	Unch
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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