

Pulses Domestic Fundamentals:
Today's Update:

- Lentil cash market traded slightly down by 1% on an average, during the week under review. It traded down at INR 6,475 per quintal, down by 0.77% in Kanpur and Canadian Masur at Mumbai traded down by 0.66% to INR 6,283 per quintal in Mumbai due to easy availability of imported Masur at discounted prices. Continuous decline in imported Masur prices is also keeping the domestic market under check. Meanwhile, Millers and stockists demand is also said to be low due to availability of winter vegetables at cheaper prices. So, any sudden surge in prices is unlikely as of now and prices may trade in a ranged manner with slightly weak bias in coming week.

Previous Update:

- As per the trade sources, vessel MV port Kyoto carrying 29,395 tonnes of Canadian Masur is expected to reach at Mundra Port on 14th December, 2022.
- Continuous influx of imported Masur from Canada and Australia at discounted rates is not letting the sentiments to improve. Masur Mill Quality prices traded down by INR 50 to INR 6,300 per quintal in Kanpur.

International Market Update:

- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Lentil production in Australia in 2022-23 may increase by 14% to 10.53 LT from September month's estimate of 9.24 LT. Due to this, global availability is likely to remain higher side (around 13-14 LT) as Canada has already harvest a record crop around 29.5 LT.
- According to the Agriculture and Agri-Food Canada's (AAFC) October Outlook for the 2022-2023 crop year, Lentil production in Canada is estimated to increase by 73% or around 1 million tonnes to 2.8 million tonnes due to higher yields in Western Canada. Among all the types, Red lentil output is likely to increase significantly to 2.1 million tonnes and Green Lentil to 0.5 million tonnes compared to last year. Export is expected to rise to 2.3 million tonnes. India is one of the biggest buyers of Canadian Lentil.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
12-Dec-22	82.70	86.91	60.33	101.10	0.0393	60.56	56.02	11.84
10-Dec-22	82.43	86.83	60.42	101.10	0.0392	60.05	56.04	11.84

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	12-Dec-22	10-Dec-22	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6250	6200	50
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6350	6300	50
Masur	Madhya Pradesh	Gwalior	Masur	6400	Closed	-
Masur	Madhya Pradesh	Vidisha	Masur	6400	Closed	-
Masur	Madhya Pradesh	Ganj Basoda	Masur	6300	Closed	-
Masur	Madhya Pradesh	Katni	Masur	6675	Closed	-
Masur	Uttar Pradesh	Jhansi	Masur	NA	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6200	6200	Unch
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	6000	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	Closed	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	6100	Closed	-
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	6125	6050	75
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	7200	Closed	-
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7700	7700	Unch
Masur	Delhi	Delhi	Masur Dall Choti	7800	7800	Unch
Masur	Delhi	Delhi	Masur Badi /Malka dal	7700	7700	Unch
Masur	Delhi	Delhi	Masur Canadian	6350	6325	25
Masur	West Bengal	Kolkatta	Masur (Canada)	6200	6200	Unch
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6250	6250	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	12-Dec-22	10-Dec-22	Change
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6175	6100	75
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	6150	6075	75
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6200	6200	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	6050	6050	Unch
Masur	Delhi	Delhi	Masur (Kotaline)	6825	6750	75
Masur	Delhi	Delhi	Masur (Sikri Line)	6925	6850	75
Masur	Delhi	Delhi	Masur Chanti-Export Quality	9000	9000	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	6340	Closed	-

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	12-Dec-22	10-Dec-22	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	395	Closed	-
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	200	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	700	Closed	-
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	100	Closed	-
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	150	Closed	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	40	Closed	-
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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