

Pulses Domestic Fundamentals:
Today's Update:

- As per data available from the Ministry of Commerce, India has imported 83,579 MT of Lentils' during the month of October 2022 as compared to 74,458 MT in September 2022. However, a quantity of 1,04,026 MT was imported during October 2021. Out of the total quantity imported during October 2022, 66,374 MT has been imported from Canada and 17,080 MT from Australia.

Previous Update:

- Lentil cash market traded slightly down by 1% on an average, during the week under review. It traded down at INR 6,475 per quintal, down by 0.77% in Kanpur and Canadian Masur at Mumbai traded down by 0.66% to INR 6,283 per quintal in Mumbai due to easy availability of imported Masur at discounted prices. Continuous decline in imported Masur prices is also keeping the domestic market under check. Meanwhile, Millers and stockists demand is also said to be low due to availability of winter vegetables at cheaper prices. So, any sudden surge in prices is unlikely as of now and prices may trade in a ranged manner with slightly weak bias in coming week.

International Market Update:

- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Lentil production in Australia in 2022-23 may increase by 14% to 10.53 LT from September month's estimate of 9.24 LT. Due to this, global availability is likely to remain higher side (around 13-14 LT) as Canada has already harvest a record crop around 29.5 LT.
- According to the Agriculture and Agri-Food Canada's (AAFC) October Outlook for the 2022-2023 crop year, Lentil production in Canada is estimated to increase by 73% or around 1 million tonnes to 2.8 million tonnes due to higher yields in Western Canada. Among all the types, Red lentil output is likely to increase significantly to 2.1 million tonnes and Green Lentil to 0.5 million tonnes compared to last year. Export is expected to rise to 2.3 million tonnes. India is one of the biggest buyers of Canadian Lentil.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
13-Dec-22	82.68	87.16	60.04	101.44	0.0393	60.66	55.86	11.84
12-Dec-22	82.70	86.91	60.33	101.10	0.0393	60.56	56.02	11.84

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	13-Dec-22	12-Dec-22	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6250	6250	Unch
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6350	6350	Unch
Masur	Madhya Pradesh	Gwalior	Masur	6400	6400	Unch
Masur	Madhya Pradesh	Vidisha	Masur	6200	6200	Unch
Masur	Madhya Pradesh	Ganj Basoda	Masur	6300	6300	Unch
Masur	Madhya Pradesh	Katni	Masur	6675	6675	Unch
Masur	Uttar Pradesh	Jhansi	Masur	Closed	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6250	6200	50
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	6100	6000	100
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	6120	6100	20
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	6100	6125	-25
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	7200	7200	Unch
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7700	7700	Unch
Masur	Delhi	Delhi	Masur Dall Choti	7800	7800	Unch
Masur	Delhi	Delhi	Masur Badi /Malka dal	7700	7700	Unch
Masur	Delhi	Delhi	Masur Canadian	6350	6350	Unch
Masur	West Bengal	Kolkatta	Masur (Canada)	6250	6200	50
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6250	6250	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	13-Dec-22	12-Dec-22	Change
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6150	6175	-25
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	6125	6150	-25
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6200	6200	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	6050	6050	Unch
Masur	Delhi	Delhi	Masur (Kotaline)	6800	6825	-25
Masur	Delhi	Delhi	Masur (Sikri Line)	6900	6925	-25
Masur	Delhi	Delhi	Masur Chanti-Export Quality	9000	9000	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	6500	6340	160

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	13-Dec-22	12-Dec-22	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	Closed	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	365	395	-30
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	200	200	Unch
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	500	700	-200
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	100	100	Unch
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	150	150	Unch
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	30	40	-10
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.