

Pulses Domestic Fundamentals:

Today's Update:

- According to the recent release by Department of Agriculture & Farmers Welfare, farmers have covered 139.68 lakh ha area under Rabi pulses as on 16th December, 2022, up by 2.4% from 134.01 lakh ha. same time last year. Under the pulses, Chana has been sown in 97.90 lakh ha, up by 3% from 94.97 lakh ha, Lentil in 16.93 lakh ha, up by 6.6% from 15.88 lakh ha, Peas in 8.36 lakh ha, down by 6% from 8.9, Urad in 4.58 lakh ha, up by 16.7% from 3.9 lakh ha, Moong in 1.67 lakh ha, up by 67.8% from 1.0 lakh ha. same time last year.
- Farmers have covered 16.93 lakh ha area under Rabi Lentil, up by 6.6% from 15.88 lakh ha. as on 16th December, 2022 same time last year. Coverage remained at 6.86 lakh ha., up by 21% from 5.7 lakh ha in MP, at 6.17 lakh ha., up by 1% from 6.12 lakh ha. in UP same time last year.

Previous Update:

- Continuous decline in imported Masur prices is also keeping the domestic market under check. Meanwhile, Millers and stockists demand is also said to be low due to availability of winter vegetables at cheaper prices. So, any sudden surge in prices is unlikely as of now and prices may trade in a ranged manner with slightly weak bias in coming week.

International Market Update:

- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Lentil production in Australia in 2022-23 may increase by 14% to 10.53 LT from September month's estimate of 9.24 LT. Due to this, global availability is likely to remain higher side (around 13-14 LT) as Canada has already harvest a record crop around 29.5 LT.
- According to the Agriculture and Agri-Food Canada's (AAFC) October Outlook for the 2022-2023 crop year, Lentil production in Canada is estimated to increase by 73% or around 1 million tonnes to 2.8 million tonnes due to higher yields in Western Canada. Among all the types, Red lentil output is likely to increase significantly to 2.1 million tonnes and Green Lentil to 0.5 million tonnes compared to last year. Export is expected to rise to 2.3 million tonnes. India is one of the biggest buyers of Canadian Lentil.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
16-Dec-22	82.80	88.26	60.29	101.01	0.0395	60.79	55.58	11.88
15-Dec-22	82.47	87.81	60.77	102.14	0.0393	60.81	56.30	11.84

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	16-Dec-22	15-Dec-22	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6250	6350	-100
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6350	6450	-100
Masur	Madhya Pradesh	Gwalior	Masur	6300	6300	Unch
Masur	Madhya Pradesh	Vidisha	Masur	6100	6150	-50
Masur	Madhya Pradesh	Ganj Basoda	Masur	6300	6350	-50
Masur	Madhya Pradesh	Katni	Masur	6625	6600	25
Masur	Uttar Pradesh	Jhansi	Masur	NA	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6250	6250	Unch
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	6000	6000	Unch
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	6200	6150	50
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	5950	5950	Unch
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	7200	7200	Unch
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7700	7700	Unch
Masur	Delhi	Delhi	Masur Dall Choti	7750	7750	Unch
Masur	Delhi	Delhi	Masur Badi /Malka dal	7650	7650	Unch
Masur	Delhi	Delhi	Masur Canadian	6325	6325	Unch
Masur	West Bengal	Kolkatta	Masur (Canada)	6250	6150	100
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6150	6150	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	16-Dec-22	15-Dec-22	Change
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6000	6000	Unch
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	5975	5975	Unch
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6250	6250	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	6100	6100	Unch
Masur	Delhi	Delhi	Masur (Kotaline)	6800	6750	50
Masur	Delhi	Delhi	Masur (Sikri Line)	6925	6875	50
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8900	8900	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	6300	6250	50

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	16-Dec-22	15-Dec-22	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	415	245	170
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	75	150	-75
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	600	400	200
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	250	200	50
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	300	350	-50
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	35	30	5
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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