

### Pulses Domestic Fundamentals:

#### Today's Update:

- According to the recent release by Department of Agriculture & Farmers Welfare, as of December 23<sup>rd</sup>, 2022, Masur has sown on 17.60 lakh ha, up by almost 9% from same time last year. In major contributing states like Madhya Pradesh and Uttar Pradesh, sowing is up by 21% and 1.2% respectively.

#### Previous Update:

- Masur prices traded steady today in major markets of the country due to availability of imported Masur at lower prices. Masur at Kanpur traded steady at INR 6,400 per quintal and in Mumbai Masur Canadian traded at INR 6,250 per quintal.
- As per trade sources, India imported around 2,500 MT of Masur at Chennai port from 1.12.2022 to 12.12.2022 mainly from Canada. A break bulk vessel carrying a consignment of 12,000 MT of Lentils will dock at Karachi port in the second week of January.

#### International Market Update:

- According to December report by Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES), Lentils production for 2022-23 is estimated at 10.53 LMT as compared to 9.99 LMT for 2021-22, up by 5.36%. This year acreage increased by 12.32% from 5.75 lakh ha to 6.46 lakh ha.
- According to the Agriculture and Agri-Food Canada's (AAFC) November Outlook for the 2022-2023 crop year, Lentil production in Canada is estimated to increase by 43% to 2.3 million tonnes due to higher yields in Western Canada, however, previous month's estimate was of 2.8 million tonnes. Among all the types, Red lentil output is likely to increase to 1.77 million tonnes and Green Lentil to 0.3 million tonnes compared to last year. Export is expected to remain at 2.3 million tonnes. India and Turkey are the major buyers of Canadian Lentil.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
23-Dec-22	82.86	87.88	62.43	100.27	0.0394	60.77	55.33	11.85
22-Dec-22	82.72	88.06	62.75	100.27	0.0394	60.72	55.89	11.85

#### Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	23-Dec-22	22-Dec-22	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6350	6300	50
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6450	6400	50
Masur	Madhya Pradesh	Gwalior	Masur	Closed	6150	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	23-Dec-22	22-Dec-22	Change
Masur	Madhya Pradesh	Vidisha	Masur	Closed	6050	-
Masur	Madhya Pradesh	Ganj Basoda	Masur	Closed	6300	-
Masur	Madhya Pradesh	Katni	Masur	Closed	6600	-
Masur	Uttar Pradesh	Jhansi	Masur	NA	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6400	6400	Unch
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	6050	6100	-50
Masur	Madhya Pradesh	Pipariya	Masur Desi	Closed	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	Closed	6100	-
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	Closed	6000	-
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	Closed	7200	-
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	Closed	7700	-
Masur	Delhi	Delhi	Masur Dall Choti	7750	7750	Unch
Masur	Delhi	Delhi	Masur Badi /Malka dal	7650	7650	Unch
Masur	Delhi	Delhi	Masur Canadian	6250	6275	-25
Masur	West Bengal	Kolkatta	Masur (Canada)	6150	6125	25
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1 )	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2 )	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3 )	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6150	6150	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	Closed	6050	-
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	Closed	6025	-
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6250	6250	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	6000	6000	Unch
Masur	Delhi	Delhi	Masur (Kotaline)	6700	6700	Unch
Masur	Delhi	Delhi	Masur (Sikri Line)	6800	6800	Unch
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8800	8800	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	Closed	6600	-

**Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)**

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	23-Dec-22	22-Dec-22	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	200	200	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	23-Dec-22	22-Dec-22	Change
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	Closed	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	Closed	430	-
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	Closed	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	200	200	Unch
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	Closed	NA	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	Closed	500	-
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	Closed	100	-
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	Closed	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	Closed	30	-
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.