

### Pulses Domestic Fundamentals:

#### Today's Update:

- The emergence and growth of Masur crop in Lalitpur and Jhansi line is reportedly good so far. Area coverage is likely to be 10-12% higher this year. Farmers have covered 8.61% higher area to 17.59 lakh ha. Crop condition is normal to good except some pockets of M.P. where moisture stress may affect the normal growth of the crop. As the cold wave has started, it may help to minimize the stress. The sowing has entered into the last phase now and the season may end up with 18.25 to 18.50 lakh ha. Loss in area coverage in Bihar and Jharkhand is likely to be compensated by the higher area coverage in M.P. & U.P.

#### Previous Update:

- According to the recent release by Department of Agriculture & Farmers Welfare, as of December 23<sup>rd</sup>, 2022, Masur has sown on 17.60 lakh ha, up by almost 9% from same time last year. In major contributing states like Madhya Pradesh and Uttar Pradesh, sowing is up by 21% and 1.2% respectively.

#### International Market Update:

- According to December report by Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES), Lentils production for 2022-23 is estimated at 10.53 LMT as compared to 9.99 LMT for 2021-22, up by 5.36%. This year acreage increased by 12.32% from 5.75 lakh ha to 6.46 lakh ha.
- According to the Agriculture and Agri-Food Canada's (AAFC) November Outlook for the 2022-2023 crop year, Lentil production in Canada is estimated to increase by 43% to 2.3 million tonnes due to higher yields in Western Canada, however, previous month's estimate was of 2.8 million tonnes. Among all the types, Red lentil output is likely to increase to 1.77 million tonnes and Green Lentil to 0.3 million tonnes compared to last year. Export is expected to remain at 2.3 million tonnes. India and Turkey are the major buyers of Canadian Lentil.

| FOREX     |           |       |           |       |        |                  |                    |               |
|-----------|-----------|-------|-----------|-------|--------|------------------|--------------------|---------------|
| Currency  | US Dollar | Euro  | Yen (100) | GBP   | MMK*   | Canadian Dollar* | Australian Dollar* | Chinese Yuan* |
| 27-Dec-22 | 82.73     | 88.06 | 62.47     | 99.98 | 0.0394 | 61.02            | 55.78              | 11.88         |
| 26-Dec-22 | 82.82     | 88.02 | 62.47     | 99.97 | 0.0394 | 60.90            | 55.55              | 11.87         |

#### Masur Prices (Variety-Wise; Market-Wise Comparison)

| Pulses | State         | Market | Pulses Variety/Origin (Rs in Qtl) | 27-Dec-22 | 26-Dec-22 | Change |
|--------|---------------|--------|-----------------------------------|-----------|-----------|--------|
| Masur  | Uttar Pradesh | Kanpur | Masur (Bareilly)                  | 6250      | 6300      | -50    |
| Masur  | Uttar Pradesh | Kanpur | Masur Mill Quality Kanpur         | 6350      | 6400      | -50    |

| Pulses | State          | Market      | Pulses Variety/Origin (Rs in Qtl)  | 27-Dec-22 | 26-Dec-22 | Change |
|--------|----------------|-------------|------------------------------------|-----------|-----------|--------|
| Masur  | Madhya Pradesh | Gwalior     | Masur                              | 6100      | 6100      | Unch   |
| Masur  | Madhya Pradesh | Vidisha     | Masur                              | 6050      | 6050      | Unch   |
| Masur  | Madhya Pradesh | Ganj Basoda | Masur                              | 6300      | 6300      | Unch   |
| Masur  | Madhya Pradesh | Katni       | Masur                              | 6400      | 6625      | -225   |
| Masur  | Uttar Pradesh  | Jhansi      | Masur                              | Closed    | NA        | -      |
| Masur  | Bihar          | Patna       | Masur                              | NR        | NR        | -      |
| Masur  | Chhattisgarh   | Raipur      | Masur                              | 6150      | 6150      | Unch   |
| Masur  | Madhya Pradesh | Ashok Nagar | Masur Desi                         | 6000      | 6000      | Unch   |
| Masur  | Madhya Pradesh | Pipariya    | Masur Desi                         | NA        | NA        | -      |
| Masur  | Madhya Pradesh | Neemuch     | Masur Desi                         | 6000      | NA        | -      |
| Masur  | Madhya Pradesh | Indore      | Masur Medium (barik)               | 6050      | 6050      | Unch   |
| Masur  | Madhya Pradesh | Dabra       | Masur Medium                       | NA        | NA        | -      |
| Masur  | Madhya Pradesh | Rajgarh     | Masur Medium                       | NR        | NR        | -      |
| Masur  | Jharkhand      | Jamshedpur  | Masur Dall Malka                   | NR        | NR        | -      |
| Masur  | Madhya Pradesh | Gwalior     | Masur Dall Malka                   | 7000      | 7000      | Unch   |
| Masur  | Madhya Pradesh | Indore      | Masur Dall (Medium)                | 7700      | 7700      | Unch   |
| Masur  | Delhi          | Delhi       | Masur Dall Choti                   | 7700      | 7700      | Unch   |
| Masur  | Delhi          | Delhi       | Masur Badi /Malka dal              | 7600      | 7500      | 100    |
| Masur  | Delhi          | Delhi       | Masur Canadian                     | 6150      | 6250      | -100   |
| Masur  | West Bengal    | Kolkatta    | Masur (Canada)                     | 6050      | 6050      | Unch   |
| Masur  | Tamil Nadu     | Chennai     | Yellow Lentil (Canada Laird No.1 ) | NR        | NR        | -      |
| Masur  | Tamil Nadu     | Chennai     | Yellow Lentil (Canada Laird No.2 ) | NR        | NR        | -      |
| Masur  | Tamil Nadu     | Chennai     | Yellow Lentil (Canada Laird No.3 ) | NR        | NR        | -      |
| Masur  | Tamil nadu     | Tuticorin   | Red Lentils                        | 6000      | 6100      | -100   |
| Masur  | Madhya Pradesh | Indore      | Masur Mota Masra                   | 6100      | 6100      | Unch   |
| Masur  | Madhya Pradesh | Indore      | Masur Chota (FAQ)                  | 6075      | 6075      | Unch   |
| Masur  | Maharashtra    | Mumbai      | Masur (Canada)(Container)          | 6100      | 6200      | -100   |
| Masur  | Maharashtra    | Mumbai      | Masur Vessel                       | NA        | 6000      | -      |
| Masur  | Delhi          | Delhi       | Masur (Kotaline)                   | 6700      | 6700      | Unch   |
| Masur  | Delhi          | Delhi       | Masur (Sikri Line)                 | 6825      | 6800      | 25     |
| Masur  | Delhi          | Delhi       | Masur Chanti-Export Quality        | 8800      | 8900      | -100   |
| Masur  | Madhya Pradesh | Bina        | Masur Kali                         | 6560      | 6505      | 55     |

**Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)**

| Pulses | State         | Market | Pulses Variety/Origin (Rs in Qtl) | 27-Dec-22 | 26-Dec-22 | Change |
|--------|---------------|--------|-----------------------------------|-----------|-----------|--------|
| Masur  | Uttar Pradesh | Jhansi | Masur in Qtls.                    | Closed    | NA        | -      |
| Masur  | Bihar         | Patna  | Masur in Qtls.                    | NR        | NR        | -      |

| Pulses | State          | Market     | Pulses Variety/Origin (Rs in Qtl) | 27-Dec-22 | 26-Dec-22 | Change |
|--------|----------------|------------|-----------------------------------|-----------|-----------|--------|
| Masur  | Chhattisgarh   | Raipur     | Masur in Qtls.                    | NA        | 200       | -      |
| Masur  | Madhya Pradesh | Gwalior    | Masur in Qtls.                    | NA        | NA        | -      |
| Masur  | Madhya Pradesh | Bina       | Masur Kali in Qtls.               | 316       | 545       | -229   |
| Masur  | Madhya Pradesh | Dabra      | Masur Medium in Qtls.             | NA        | NA        | -      |
| Masur  | Madhya Pradesh | Rajgarh    | Masur Medium in Qtls.             | NR        | NR        | -      |
| Masur  | Madhya Pradesh | Indore     | Masur Medium (Barik) in Qtls.     | NA        | NA        | -      |
| Masur  | Madhya Pradesh | AsokNagar  | Masur Desi in Qtls.               | 150       | 150       | Unch   |
| Masur  | Madhya Pradesh | Pipariya   | Masur Desi in Qtls.               | NA        | NA        | -      |
| Masur  | Madhya Pradesh | GanjBasoda | Masur Desi in Qtls.               | 500       | 800       | -300   |
| Masur  | Madhya Pradesh | Vidisha    | Masur Desi in Qtls.               | 150       | 150       | Unch   |
| Masur  | Madhya Pradesh | Katni      | Masur Desi in Qtls.               | NA        | NA        | -      |
| Masur  | Madhya Pradesh | Neemuch    | Masur Desi in Qtls.               | 40        | NA        | -      |
| Masur  | Rajasthan      | Bhilwara   | Masur Desi in Qtls.               | NA        | NA        | -      |

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