

Pulses Domestic Fundamentals:

Today's Update:

- According to the latest notification by Ministry of Finance on Thursday, zero AIDC (Agriculture Infrastructure and Development Cess) on Lentils extended until 31 March, 2024.
- Farmers have covered 17.94 lakh ha area under Rabi Lentil, up by 8% from 16.61 lakh ha as on 30th December, 2022 same time last year. Coverage remained at 6.86 lakh ha, up by 19% from 5.77 lakh ha in Madhya Pradesh. In Uttar Pradesh also, area is up by 1% at 6.21 lakh ha.

Previous Update:

- Under India-Australia Economic Cooperation and Trade Agreement (Ind-Aus ECTA), duty on imported lentils will be applied only 50% of the applied rate of duty. Tariff Rate Quota quantity for calendar year 2022 is 1,233 MT and for 2023 is 1,50,000 MT.

International Market Update:

- According to December report by Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES), Lentils production for 2022-23 is estimated at 10.53 LMT as compared to 9.99 LMT for 2021-22, up by 5.36%. This year acreage increased by 12.32% from 5.75 lakh ha to 6.46 lakh ha.
- According to the Agriculture and Agri-Food Canada's (AAFC) November Outlook for the 2022-2023 crop year, Lentil production in Canada is estimated to increase by 43% to 2.3 million tonnes due to higher yields in Western Canada, however, previous month's estimate was of 2.8 million tonnes. Among all the types, Red lentil output is likely to increase to 1.77 million tonnes and Green Lentil to 0.3 million tonnes compared to last year. Export is expected to remain at 2.3 million tonnes. India and Turkey are the major buyers of Canadian Lentil.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
31-Dec-22	82.78	88.59	63.12	100.19	0.0394	61.08	56.40	12.00
30-Dec-22	82.77	88.20	62.41	99.70	0.0394	61.08	56.07	11.89

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	31-Dec-22	30-Dec-22	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6300	6300	Unch
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6400	6400	Unch
Masur	Madhya Pradesh	Gwalior	Masur	6050	6050	Unch
Masur	Madhya Pradesh	Vidisha	Masur	6250	6250	Unch
Masur	Madhya Pradesh	Ganj Basoda	Masur	6300	6250	50

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	31-Dec-22	30-Dec-22	Change
Masur	Madhya Pradesh	Katni	Masur	6625	6550	75
Masur	Uttar Pradesh	Jhansi	Masur	NA	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6100	6125	-25
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	Closed	6000	-
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	6000	6060	-60
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	6050	5950	100
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	7000	7000	Unch
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7600	7600	Unch
Masur	Delhi	Delhi	Masur Dall Choti	7700	7700	Unch
Masur	Delhi	Delhi	Masur Badi /Malka dal	7600	7600	Unch
Masur	Delhi	Delhi	Masur Canadian	6200	6200	Unch
Masur	West Bengal	Kolkatta	Masur (Canada)	6100	6080	20
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	5900	6000	-100
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6100	6000	100
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	6075	5975	100
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6000	6100	-100
Masur	Maharashtra	Mumbai	Masur Vessel	NA	NA	-
Masur	Delhi	Delhi	Masur (Kotaline)	6750	6725	25
Masur	Delhi	Delhi	Masur (Sikri Line)	6900	6825	75
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8900	8800	100
Masur	Madhya Pradesh	Bina	Masur Kali	Closed	6310	-

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	31-Dec-22	30-Dec-22	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	31-Dec-22	30-Dec-22	Change
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	Closed	460	-
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	Closed	100	-
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	800	1000	-200
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	100	100	Unch
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	40	30	10
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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