

Pulses Domestic Fundamentals:
Today's Update:

- As per data available from the Ministry of Commerce, India has imported 67,757 MT of Lentils' during the month of November 2022 as compared to 83,579 MT in October 2022. However, a quantity of 76,739 MT was imported during November 2021.

Previous Update:

- Lentils weekly average prices recovered from its lower levels on expected upcoming demand during the week under review. It traded up by 0.78% at INR 6,450 per quintal in Kanpur while it traded at INR 6100 per quintal, up by 1.67% from INR 6000 per quintal. Canadian Masur prices too traded up at INR 6150 per quintal, up by 2.50% at Mumbai.
- Lentil prices are likely to trade sideways due to hefty stocks with stockists and availability of vegetables at cheaper prices. Robust production in Canada (around 23 lakh tonnes) and Australia (10.53 lakh tonnes) would keep prices under check amid expectation of higher imports. Besides, expectation of higher production this season amid higher sown area would also keep prices in check ahead. Under the normal condition AgriWatch expects bumper production this year given the normal weather condition. Under the emerging scenario spike in the market is unlikely as the inflow continues, supported by good area coverage and crop conditions so far.

International Market Update:

- Right now, Australia is offering Lentils at \$650 per MT, basis C&F, which is almost \$50 per MT cheaper than what Canada offers. As Australia has harvested a bumper crop over 10 LMT this year, would continue to push more volume in coming next three-four months. Canadian price is expected to decrease as a tough competition with Australia is on. Other buyers like Bangladesh, Sri Lanka and Pakistan have currency issues and would not be able to trade in volume. So, pressure in global market seems clear in the sight.
- According to the Agriculture and Agri-Food Canada's (AAFC) November Outlook for the 2022-2023 crop year, Lentil production in Canada is estimated to increase by 43% to 2.3 million tonnes due to higher yields in Western Canada, however, previous month's estimate was of 2.8 million tonnes. Among all the types, Red lentil output is likely to increase to 1.77 million tonnes and Green Lentil to 0.3 million tonnes compared to last year. Export is expected to remain at 2.3 million tonnes. India and Turkey are the major buyers of Canadian Lentil.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
10-Jan-23	82.23	88.24	62.30	100.01	0.0392	61.38	56.76	12.14
09-Jan-23	82.30	87.85	62.53	99.93	0.0390	61.40	57.02	12.12

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	10-Jan-23	9-Jan-23	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6400	6300	100
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6500	6400	100
Masur	Madhya Pradesh	Gwalior	Masur	6250	6250	Unch
Masur	Madhya Pradesh	Vidisha	Masur	6200	6200	Unch
Masur	Madhya Pradesh	Ganj Basoda	Masur	6400	6400	Unch
Masur	Madhya Pradesh	Katni	Masur	6600	6625	-25
Masur	Uttar Pradesh	Jhansi	Masur	Closed	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6300	6150	150
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	6100	6100	Unch
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	6220	6150	70
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	5950	5950	Unch
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	7200	7200	Unch
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7600	7600	Unch
Masur	Delhi	Delhi	Masur Dall Choti	7700	7750	-50
Masur	Delhi	Delhi	Masur Badi /Malka dal	7600	7650	-50
Masur	Delhi	Delhi	Masur Canadian	6125	6125	Unch
Masur	West Bengal	Kolkatta	Masur (Canada)	6025	6125	-100
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6050	6050	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6000	6000	Unch
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	5975	5975	Unch
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6150	6150	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	5900	NA	-
Masur	Delhi	Delhi	Masur (Kotaline)	6675	6700	-25
Masur	Delhi	Delhi	Masur (Sikri Line)	6900	6800	100
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8900	8800	100
Masur	Madhya Pradesh	Bina	Masur Kali	6640	6440	200

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	10-Jan-23	9-Jan-23	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	Closed	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	200	200	Unch
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	460	370	90
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	100	100	Unch
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	700	300	400
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	100	100	Unch
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	30	30	Unch
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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