

### Pulses Domestic Fundamentals:

#### Today's Update:

- Lentils production in Australia has been pegged at 10.5 LMT this year. As prices are very competitive in Australia, it would remain dominant at least for three-four months. If we see the export surplus nos. in Australia and Canada it comes to 21 LMT for 2023. Meanwhile, there is economic problem in countries like Bangladesh, Pakistan and Sri Lanka due to currency issue. So, Lentil prices are expected to remain under pressure for coming days too.

#### Previous Update:

- As per data available from the Ministry of Commerce, India has imported 67,757 MT of Lentils' during the month of November 2022 as compared to 83,579 MT in October 2022. However, a quantity of 76,739 MT was imported during November 2021.

#### International Market Update:

- Right now, Australia is offering Lentils at \$650 per MT, basis C&F, which is almost \$50 per MT cheaper than what Canada offers. As Australia has harvested a bumper crop over 10 LMT this year, would continue to push more volume in coming next three-four months. Canadian price is expected to decrease as a tough competition with Australia is on. Other buyers like Bangladesh, Sri Lanka and Pakistan have currency issues and would not be able to trade in volume. So, pressure in global market seems clear in the sight.
- According to the Agriculture and Agri-Food Canada's (AAFC) November Outlook for the 2022-2023 crop year, Lentil production in Canada is estimated to increase by 43% to 2.3 million tonnes due to higher yields in Western Canada, however, previous month's estimate was of 2.8 million tonnes. Among all the types, Red lentil output is likely to increase to 1.77 million tonnes and Green Lentil to 0.3 million tonnes compared to last year. Export is expected to remain at 2.3 million tonnes. India and Turkey are the major buyers of Canadian Lentil.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
11-Jan-23	81.71	87.84	61.78	99.41	0.0392	60.88	56.55	12.07
10-Jan-23	82.23	88.24	62.30	100.01	0.0392	61.38	56.76	12.14

#### Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	11-Jan-23	10-Jan-23	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6400	6400	Unch
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6500	6500	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	11-Jan-23	10-Jan-23	Change
Masur	Madhya Pradesh	Gwalior	Masur	6200	6250	-50
Masur	Madhya Pradesh	Vidisha	Masur	6250	6200	50
Masur	Madhya Pradesh	Ganj Basoda	Masur	6400	6400	Unch
Masur	Madhya Pradesh	Katni	Masur	6600	6600	Unch
Masur	Uttar Pradesh	Jhansi	Masur	NA	Closed	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6300	6300	Unch
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	6100	6100	Unch
Masur	Madhya Pradesh	Pipariya	Masur Desi	Closed	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	6410	6220	190
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	5950	5950	Unch
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	7100	7200	-100
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7500	7600	-100
Masur	Delhi	Delhi	Masur Dall Choti	7700	7700	Unch
Masur	Delhi	Delhi	Masur Badi /Malka dal	7600	7600	Unch
Masur	Delhi	Delhi	Masur Canadian	6125	6125	Unch
Masur	West Bengal	Kolkatta	Masur (Canada)	5950	6025	-75
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1 )	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2 )	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3 )	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6050	6050	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6000	6000	Unch
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	5975	5975	Unch
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6150	6150	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	5900	5900	Unch
Masur	Delhi	Delhi	Masur (Kotaline)	6775	6675	100
Masur	Delhi	Delhi	Masur (Sikri Line)	6800	6900	-100
Masur	Delhi	Delhi	Masur Chanti-Export Quality	9000	8900	100
Masur	Madhya Pradesh	Bina	Masur Kali	6800	6640	160

**Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)**

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	11-Jan-23	10-Jan-23	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	Closed	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	11-Jan-23	10-Jan-23	Change
Masur	Chhattisgarh	Raipur	Masur in Qtls.	200	200	Unch
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	345	460	-115
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	150	100	50
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	Closed	NA	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	500	700	-200
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	125	100	25
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	70	30	40
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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