

Pulses Domestic Fundamentals:

Today's Update:

- Masur prices remained steady at INR 5950 per quintal in Kolkata and at INR 6500 per quintal in Kanpur. Market prices are likely to trade steady to slightly weak in coming days too due to continuous influx of imported Masur in bulk at cheaper prices from Canada and Australia while Canadian crop is likely to be 23.5 LMT. Meanwhile, there is economic problem in countries like Bangladesh, Pakistan and Sri Lanka due to currency issue. So, Lentil prices are expected to remain under pressure for coming days too.

Previous Update:

- Lentils production in Australia has been pegged at 10.5 LMT this year. As prices are very competitive in Australia, it would remain dominant at least for three-four months. If we see the export surplus nos. in Australia and Canada it comes to 21 LMT for 2023. Meanwhile, there is economic problem in countries like Bangladesh, Pakistan and Sri Lanka due to currency issue. So, Lentil prices are expected to remain under pressure for coming days too.

International Market Update:

- Right now, Australia is offering Lentils at \$650 per MT, basis C&F, which is almost \$50 per MT cheaper than what Canada offers. As Australia has harvested a bumper crop over 10 LMT this year, would continue to push more volume in coming next three-four months. Canadian price is expected to decrease as a tough competition with Australia is on. Other buyers like Bangladesh, Sri Lanka and Pakistan have currency issues and would not be able to trade in volume. So, pressure in global market seems clear in the sight.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
11-Jan-23	81.71	87.84	61.78	99.41	0.0392	60.88	56.55	12.07
10-Jan-23	82.23	88.24	62.30	100.01	0.0392	61.38	56.76	12.14

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	12-Jan-23	11-Jan-23	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6300	6400	-100
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6400	6500	-100
Masur	Madhya Pradesh	Gwalior	Masur	6200	6200	Unch
Masur	Madhya Pradesh	Vidisha	Masur	6250	6250	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	12-Jan-23	11-Jan-23	Change
Masur	Madhya Pradesh	Ganj Basoda	Masur	6300	6400	-100
Masur	Madhya Pradesh	Katni	Masur	6550	6600	-50
Masur	Uttar Pradesh	Jhansi	Masur	NA	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6300	6300	Unch
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	6100	6100	Unch
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	Closed	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	6200	6410	-210
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	5850	5950	-100
Masur	Madhya Pradesh	Dabra	Masur Medium	Closed	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	7100	7100	Unch
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7500	7500	Unch
Masur	Delhi	Delhi	Masur Dall Choti	7700	7700	Unch
Masur	Delhi	Delhi	Masur Badi /Malka dal	7600	7600	Unch
Masur	Delhi	Delhi	Masur Canadian	6125	6125	Unch
Masur	West Bengal	Kolkatta	Masur (Canada)	5950	5950	Unch
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6050	6050	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	5900	6000	-100
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	5875	5975	-100
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6150	6150	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	5900	5900	Unch
Masur	Delhi	Delhi	Masur (Kotaline)	6750	6775	-25
Masur	Delhi	Delhi	Masur (Sikri Line)	6850	6800	50
Masur	Delhi	Delhi	Masur Chanti-Export Quality	9000	9000	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	6550	6800	-250

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	12-Jan-23	11-Jan-23	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	300	200	100
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	12-Jan-23	11-Jan-23	Change
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	475	345	130
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	Closed	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	150	150	Unch
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	700	500	200
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	100	125	-25
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	30	70	-40
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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