

### **Pulses Domestic Fundamentals:**

#### **Today's Update:**

- According to the recent release by Department of Agriculture & Farmers Welfare, farmers have covered 161.09 lakh ha area under Rabi pulses as on 13th January 2023, up by 1% from 159.45 lakh ha. same time last year. Under the pulses, Chana has been sown in 109.56 lakh ha, down by 1.18% from 110.87 lakh ha, Lentil in 18.38 lakh ha, up by 6 from 17.32 lakh ha, Peas in 9.45 lakh ha, down by 4.64% from 9.91 lakh ha., Urad in 6.71 lakh ha, up by 3.17% from 6.93 lakh ha, Moong in 4.46 lakh ha, up by 38% from 3.23 lakh ha. same time last year.
- Farmers have covered 18.38 lakh ha area under Rabi Lentil, up by 6.14% from 17.32 lakh ha. as on 13th January 2023 same time last year. Coverage remained at 6.86 lakh ha., up by 12% from 6.12 lakh ha in MP, at 6.22 lakh ha., up by 1% from 6.15 lakh ha. in UP same time last year.

#### **Previous Update:**

- Masur prices remained steady at INR 5950 per quintal in Kolkata and at INR 6500 per quintal in Kanpur. Market prices are likely to trade steady to slightly weak in coming days too due to continuous influx of imported Masur in bulk at cheaper prices from Canada and Australia while Canadian crop is likely to be 23.5 LMT. Meanwhile, there is economic problem in countries like Bangladesh, Pakistan and Sri Lanka due to currency issue. So, Lentil prices are expected to remain under pressure for coming days too.

### **International Market Update:**

- Right now, Australia is offering Lentils at \$650 per MT, basis C&F, which is almost \$50 per MT cheaper than what Canada offers. As Australia has harvested a bumper crop over 10 LMT this year, would continue to push more volume in coming next three-four months. Canadian price is expected to decrease as a tough competition with Australia is on. Other buyers like Bangladesh, Sri Lanka and Pakistan have currency issues and would not be able to trade in volume. So, pressure in global market seems clear in the sight.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
13-Jan-23	81.41	88.28	63.04	99.29	0.0387	60.83	56.62	12.09
12-Jan-23	81.67	87.97	62.13	99.37	0.0394	60.83	56.53	12.07

**Masur Prices (Variety-Wise; Market-Wise Comparison)**

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	13-Jan-23	12-Jan-23	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6300	6300	Unch
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6400	6400	Unch
Masur	Madhya Pradesh	Gwalior	Masur	6200	6200	Unch
Masur	Madhya Pradesh	Vidisha	Masur	6225	6250	-25
Masur	Madhya Pradesh	Ganj Basoda	Masur	6400	6300	100
Masur	Madhya Pradesh	Katni	Masur	6525	6550	-25
Masur	Uttar Pradesh	Jhansi	Masur	NA	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6300	6300	Unch
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	Closed	6100	-
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	6020	6200	-180
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	5950	5850	100
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	7100	7100	Unch
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7500	7500	Unch
Masur	Delhi	Delhi	Masur Dall Choti	7800	7700	100
Masur	Delhi	Delhi	Masur Badi /Malka dal	7600	7600	Unch
Masur	Delhi	Delhi	Masur Canadian	6100	6125	-25
Masur	West Bengal	Kolkatta	Masur (Canada)	5950	5950	Unch
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1 )	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2 )	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3 )	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6050	6050	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6000	5900	100
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	5975	5875	100
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6150	6150	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	5900	5900	Unch
Masur	Delhi	Delhi	Masur (Kotaline)	6700	6750	-50
Masur	Delhi	Delhi	Masur (Sikri Line)	6850	6850	Unch
Masur	Delhi	Delhi	Masur Chanti-Export Quality	9100	9000	100
Masur	Madhya Pradesh	Bina	Masur Kali	6400	6550	-150

**Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)**

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	13-Jan-23	12-Jan-23	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	500	300	200
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	290	475	-185
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	Closed	150	-
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	300	700	-400
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	150	100	50
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	50	30	20
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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