

### **Pulses Domestic Fundamentals:**

#### **Today's Update:**

• Masur cash prices remained unchange at INR 5800 per quintal and INR 6100 per quintal in Kolkata and Mumbai amidst lacklusture trading activities amdist easy supply. Robust production in Canada (around 23 lakh tonnes) and Australia (10.53 lakh tonnes) would keep prices under check amid expectation of higher imports and prospects of good local crop.

#### **Previous Update:**

- This week too, Lentils prices traded down by 3% due to reduced buying interest amidst regular influx of imported Lentils at cheaper prices from Canada and Australia. It traded at INR 5800 per quintal, down by 3.33% in Kanpur. Canadian Lentils prices too traded down by 3.25% at INR 5950 per quintal in Mumbai. Lentils prices are unlikely to move up in the coming weeks as supply continues to increase.
- At Kanpur and Ashok Nagar, it traded unchanged at INR 6400 and INR 6100 per quintal. Robust production in Canada (around 23 lakh tonnes) and Australia (10.53 lakh tonnes) would keep prices under check amid expectation of higher imports and prospects of good local crop.

#### **International Market Update:**

Lentils export from Australia was recorded at 26,900 MT in Nov against 58,355 MT in Oct-2022. Australia has exported total 1.51 LMT Lentils from Sep-Nov-2022. India, Bangladesh, Nepal and Sri Lanka were the major buyers in Nov. The volume of export is likely to increase in Dec-Jan as it is available at cheaper price in comparison to Canada. India will remain major buyers during Jan and Feb-2023.

| FOREX     |              |       |           |        |        |                     |                       |                  |
|-----------|--------------|-------|-----------|--------|--------|---------------------|-----------------------|------------------|
| Currency  | US<br>Dollar | Euro  | Yen (100) | GBP    | ММК*   | Canadian<br>Dollar* | Australian<br>Dollar* | Chinese<br>Yuan* |
| 24-Jan-23 | 81.66        | 88.81 | 62.66     | 101.13 | 0.0389 | 61.10               | 57.44                 | 12.03            |
| 23-Jan-23 | 81.15        | 88.4  | 62.45     | 100.66 | 0.0386 | 60.58               | 56.56                 | 11.95            |

#### Masur Prices (Variety-Wise; Market-Wise Comparison)

| Pulses | State          | Market      | Pulses Variety/Origin (Rs in Qtl) | 24-Jan-23 | 23-Jan-23 | Change |
|--------|----------------|-------------|-----------------------------------|-----------|-----------|--------|
| Masur  | Uttar Pradesh  | Kanpur      | Masur (Bareily)                   | 6300      | 6300      | Unch   |
| Masur  | Uttar Pradesh  | Kanpur      | Masur Mill Quality Kanpur         | 6400      | 6400      | Unch   |
| Masur  | Madhya Pradesh | Gwalior     | Masur                             | 6100      | 6100      | Unch   |
| Masur  | Madhya Pradesh | Vidisha     | Masur                             | 6000      | 6000      | Unch   |
| Masur  | Madhya Pradesh | Ganj Basoda | Masur                             | NR        | 6400      | -      |
| Masur  | Madhya Pradesh | Katni       | Masur                             | 6300      | 6300      | Unch   |



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| Pulses | State          | Market      | Pulses Variety/Origin (Rs in Qtl) | 24-Jan-23 | 23-Jan-23 | Change |
|--------|----------------|-------------|-----------------------------------|-----------|-----------|--------|
| Masur  | Uttar Pradesh  | Jhansi      | Masur                             | Closed    | NA        | -      |
| Masur  | Bihar          | Patna       | Masur                             | NR        | NR        | -      |
| Masur  | Chhattisgarh   | Raipur      | Masur                             | 6300      | 6100      | 200    |
| Masur  | Madhya Pradesh | Ashok Nagar | Masur Desi                        | 6000      | 6000      | Unch   |
| Masur  | Madhya Pradesh | Pipariya    | Masur Desi                        | NA        | NA        | -      |
| Masur  | Madhya Pradesh | Neemuch     | Masur Desi                        | NA        | 6000      | -      |
| Masur  | Madhya Pradesh | Indore      | Masur Medium (barik)              | 5950      | 5950      | Unch   |
| Masur  | Madhya Pradesh | Dabra       | Masur Medium                      | NA        | NA        | -      |
| Masur  | Madhya Pradesh | Rajgarh     | Masur Medium                      | NR        | NR        | -      |
| Masur  | Jharkhand      | Jamshedpur  | Masur Dall Malka                  | NR        | NR        | -      |
| Masur  | Madhya Pradesh | Gwalior     | Masur Dall Malka                  | 6900      | 6900      | Unch   |
| Masur  | Madhya Pradesh | Indore      | Masur Dall (Medium)               | 7400      | 7400      | Unch   |
| Masur  | Delhi          | Delhi       | Masur Dall Choti                  | 7550      | 7600      | -50    |
| Masur  | Delhi          | Delhi       | Masur Badi /Malka dal             | 7350      | 7350      | Unch   |
| Masur  | Delhi          | Delhi       | Masur Canadian                    | 5925      | 5950      | -25    |
| Masur  | West Bengal    | Kolkatta    | Masur (Canada)                    | 5800      | 5800      | Unch   |
| Masur  | Tamil Nadu     | Chennai     | Yellow Lentil (Canada Laird No.1) | NR        | NR        | -      |
| Masur  | Tamil Nadu     | Chennai     | Yellow Lentil (Canada Laird No.2) | NR        | NR        | -      |
| Masur  | Tamil Nadu     | Chennai     | Yellow Lentil (Canada Laird No.3) | NR        | NR        | -      |
| Masur  | Tamil nadu     | Tuticorin   | Red Lentils                       | 6000      | 6000      | Unch   |
| Masur  | Madhya Pradesh | Indore      | Masur Mota Masra                  | 6000      | 6000      | Unch   |
| Masur  | Madhya Pradesh | Indore      | Masur Chota (FAQ)                 | 5975      | 5975      | Unch   |
| Masur  | Maharashtra    | Mumbai      | Masur (Canada)(Container)         | 6100      | 6100      | Unch   |
| Masur  | Maharashtra    | Mumbai      | Masur Vessel                      | NA        | NA        | -      |
| Masur  | Delhi          | Delhi       | Masur (Kotaline)                  | 6425      | 6500      | -75    |
| Masur  | Delhi          | Delhi       | Masur (Sikri Line)                | 6650      | 6650      | Unch   |
| Masur  | Delhi          | Delhi       | Masur Chanti-Export Quality       | 9100      | 9000      | 100    |
| Masur  | Madhya Pradesh | Bina        | Masur Kali                        | 6325      | 6390      | -65    |

### Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

| Pulses | State          | Market  | Pulses Variety/Origin (Rs in Qtl) | 24-Jan-23 | 23-Jan-23 | Change |
|--------|----------------|---------|-----------------------------------|-----------|-----------|--------|
| Masur  | Uttar Pradesh  | Jhansi  | Masur in Qtls.                    | Closed    | NA        | -      |
| Masur  | Bihar          | Patna   | Masur in Qtls.                    | NR        | NR        | -      |
| Masur  | Chhattisgarh   | Raipur  | Masur in Qtls.                    | 100       | 100       | Unch   |
| Masur  | Madhya Pradesh | Gwalior | Masur in Qtls.                    | NA        | NA        | -      |
| Masur  | Madhya Pradesh | Bina    | Masur Kali in Qtls.               | 390       | 345       | 45     |



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| Pulses | State          | Market     | Pulses Variety/Origin (Rs in Qtl) | 24-Jan-23 | 23-Jan-23 | Change |
|--------|----------------|------------|-----------------------------------|-----------|-----------|--------|
| Masur  | Madhya Pradesh | Dabra      | Masur Medium in Qtls.             | NA        | NA        | -      |
| Masur  | Madhya Pradesh | Rajgarh    | Masur Medium in Qtls.             | NR        | NR        | -      |
| Masur  | Madhya Pradesh | Indore     | Masur Medium (Barik) in Qtls.     | NA        | NA        | -      |
| Masur  | Madhya Pradesh | AsokNagar  | Masur Desi in Qtls.               | 75        | 100       | -25    |
| Masur  | Madhya Pradesh | Pipariya   | Masur Desi in Qtls.               | NA        | NA        | -      |
| Masur  | Madhya Pradesh | GanjBasoda | Masur Desi in Qtls.               | NR        | 400       | -      |
| Masur  | Madhya Pradesh | Vidisha    | Masur Desi in Qtls.               | 30        | 20        | 10     |
| Masur  | Madhya Pradesh | Katni      | Masur Desi in Qtls.               | NA        | NA        | -      |
| Masur  | Madhya Pradesh | Neemuch    | Masur Desi in Qtls.               | NA        | 30        | -      |
| Masur  | Rajasthan      | Bhilwara   | Masur Desi in Qtls.               | NA        | NA        | -      |

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