

Pulses Domestic Fundamentals:
Today's Update:

- Imported as well as Desi variety traded down at INR 5825 per quintal and INR 6325 per quintal in Delhi. Regular influx of imported Lentil from Canada and Australis is keeping the sentiments As, prices have already preveling at lower levels so, any big fall from current levels seem unlikely as of now. However, prices may trade in a range (+/-100) in coming days.

Previous Update:

- Through a notification no. 65/2022-Customs, Finance Ministry has extended the timeline for import of Lentil at zero duty till 31.03.2024 (vessel arrival date) for all the origin other than USA. As per it, USA origin Lentil will attract a duty of 22% till the extended date. The previous deadline for zero import duty was 31.03.2023. This step may keep sentiment under check for some more time.

International Market Update:

- Lentils export from Australia was recorded at 26,900 MT in Nov against 58,355 MT in Oct-2022. Australia has exported total 1.51 LMT Lentils from Sep-Nov-2022. India, Bangladesh, Nepal and Sri Lanka were the major buyers in Nov. The volume of export is likely to increase in Dec-Jan as it is available at cheaper price in comparison to Canada. India will remain major buyers during Jan and Feb-2023.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
02-Feb-23	81.79	90.15	63.65	101.33	0.0399	61.59	58.43	12.18
01-Feb-23	81.85	88.96	62.84	100.81	0.0390	61.49	57.83	12.12

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	02-Feb-23	01-Feb-23	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6100	6125	-25
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6200	6225	-25
Masur	Madhya Pradesh	Gwalior	Masur	5800	5800	Unch
Masur	Madhya Pradesh	Vidisha	Masur	5800	5800	Unch
Masur	Madhya Pradesh	Ganj Basoda	Masur	6100	6100	Unch
Masur	Madhya Pradesh	Katni	Masur	6150	6175	-25
Masur	Uttar Pradesh	Jhansi	Masur	5600	NA	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	02-Feb-23	01-Feb-23	Change
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	5800	5700	100
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	5850	5850	Unch
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	5760	6000	-240
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	5650	5750	-100
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	6800	6800	Unch
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7300	7300	Unch
Masur	Delhi	Delhi	Masur Dall Choti	7500	7600	-100
Masur	Delhi	Delhi	Masur Badi /Malka dal	7200	7250	-50
Masur	Delhi	Delhi	Masur Canadian	5825	5875	-50
Masur	West Bengal	Kolkatta	Masur (Canada)	5625	5650	-25
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	5900	5850	50
Masur	Madhya Pradesh	Indore	Masur Mota Masra	5700	5800	-100
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	5675	5775	-100
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6000	5950	50
Masur	Maharashtra	Mumbai	Masur Vessel	NA	NA	-
Masur	Delhi	Delhi	Masur (Kotaline)	6325	6425	-100
Masur	Delhi	Delhi	Masur (Sikri Line)	6500	6600	-100
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8900	9000	-100
Masur	Madhya Pradesh	Bina	Masur Kali	6100	6100	Unch

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	02-Feb-23	01-Feb-23	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	60	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	400	100	300
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	400	475	-75
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	02-Feb-23	01-Feb-23	Change
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	150	125	25
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	500	600	-100
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	20	20	Unch
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	30	30	Unch
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.