

Pulses Domestic Fundamentals:
Today's Update:

- Lentil prices traded down by 1-2%, on an average during the week under review due to continuous import from Canada and Australia at lower prices and an extension of timeline for import till 31.03.2024 which was scheduled to end on 31.03.2023 too have ensured good availability throughout the year. As per the sources, around 85,000-90,000 tonnes imported Masur has arrived at Kolkata port during recent past. Robust production in Canada (around 23 lakh tonnes) and Australia (10.53 lakh tonnes) would keep prices under check amid expectation of higher imports and a good production prospects for local crop. Lentil prices may trade steady to slightly weak during the week due to easy availability and influx from Canada as well as Australia.
- It traded down by 1.59 % at INR 6200 per quintal in Kanpur and remained down by 2.52 % to INR 5800 per quintal in Ashok Nagar. Canadian Lentil prices too traded down by 0.83% to INR 6000 per quintal in Mumbai.

Previous Update:

- Masur prices traded unchanged at INR 6300 per quintal in Delhi and at INR 6000 per quintal in Mumbai. Easy availability and regular influx of imported Lentil from Canada and Australia is keeping the sentiments under check. Lentil prices may trade steady with minor fluctuation in coming days.

International Market Update:

- Lentils export from Australia was recorded at 26,900 MT in Nov against 58,355 MT in Oct-2022. Australia has exported total 1.51 LMT Lentils from Sep-Nov-2022. India, Bangladesh, Nepal and Sri Lanka were the major buyers in Nov. The volume of export is likely to increase in Dec-Jan as it is available at cheaper price in comparison to Canada. India will remain major buyers during Jan and Feb-2023.

| FOREX | | | | | | | | |
|-----------|-----------|-------|-----------|-------|--------|------------------|--------------------|---------------|
| Currency | US Dollar | Euro | Yen (100) | GBP | MMK* | Canadian Dollar* | Australian Dollar* | Chinese Yuan* |
| 06-Feb-23 | 82.44 | 89.01 | 62.61 | 99.43 | 0.0392 | 61.50 | 57.24 | 12.16 |
| 04-Feb-23 | 82.24 | 89.04 | 62.87 | 99.46 | 0.0392 | 61.51 | 57.11 | 12.17 |

Masur Prices (Variety-Wise; Market-Wise Comparison)

| Pulses | State | Market | Pulses Variety/Origin (Rs in Qtl) | 06-Feb-23 | 04-Feb-23 | Change |
|--------|----------------|-------------|------------------------------------|-----------|-----------|--------|
| Masur | Uttar Pradesh | Kanpur | Masur (Bareilly) | 6050 | 6050 | Unch |
| Masur | Uttar Pradesh | Kanpur | Masur Mill Quality Kanpur | 6150 | 6150 | Unch |
| Masur | Madhya Pradesh | Gwalior | Masur | 5700 | 5900 | -200 |
| Masur | Madhya Pradesh | Vidisha | Masur | 5725 | 5750 | -25 |
| Masur | Madhya Pradesh | Ganj Basoda | Masur | 5900 | 5900 | Unch |
| Masur | Madhya Pradesh | Katni | Masur | 6150 | 6150 | Unch |
| Masur | Uttar Pradesh | Jhansi | Masur | NA | NA | - |
| Masur | Bihar | Patna | Masur | NR | NR | - |
| Masur | Chhattisgarh | Raipur | Masur | 5950 | 6000 | -50 |
| Masur | Madhya Pradesh | Ashok Nagar | Masur Desi | 5700 | Closed | - |
| Masur | Madhya Pradesh | Pipariya | Masur Desi | NA | NA | - |
| Masur | Madhya Pradesh | Neemuch | Masur Desi | 5700 | 5725 | -25 |
| Masur | Madhya Pradesh | Indore | Masur Medium (barik) | 5950 | 5950 | Unch |
| Masur | Madhya Pradesh | Dabra | Masur Medium | NA | NA | - |
| Masur | Madhya Pradesh | Rajgarh | Masur Medium | NR | NR | - |
| Masur | Jharkhand | Jamshedpur | Masur Dall Malka | NR | NR | - |
| Masur | Madhya Pradesh | Gwalior | Masur Dall Malka | 6800 | 6800 | Unch |
| Masur | Madhya Pradesh | Indore | Masur Dall (Medium) | 7300 | 7300 | Unch |
| Masur | Delhi | Delhi | Masur Dall Choti | 7400 | 7500 | -100 |
| Masur | Delhi | Delhi | Masur Badi /Malka dal | 7200 | 7200 | Unch |
| Masur | Delhi | Delhi | Masur Canadian | 5850 | 5875 | -25 |
| Masur | West Bengal | Kolkatta | Masur (Canada) | 5650 | 5650 | Unch |
| Masur | Tamil Nadu | Chennai | Yellow Lentil (Canada Laird No.1) | NR | NR | - |
| Masur | Tamil Nadu | Chennai | Yellow Lentil (Canada Laird No.2) | NR | NR | - |
| Masur | Tamil Nadu | Chennai | Yellow Lentil (Canada Laird No.3) | NR | NR | - |
| Masur | Tamil nadu | Tuticorin | Red Lentils | 5800 | 5900 | -100 |
| Masur | Madhya Pradesh | Indore | Masur Mota Masra | 6000 | 6000 | Unch |
| Masur | Madhya Pradesh | Indore | Masur Chota (FAQ) | 5975 | 5975 | Unch |
| Masur | Maharashtra | Mumbai | Masur (Canada)(Container) | 5900 | 6000 | -100 |
| Masur | Maharashtra | Mumbai | Masur Vessel | NA | NA | - |
| Masur | Delhi | Delhi | Masur (Kotaline) | 6250 | 6300 | -50 |
| Masur | Delhi | Delhi | Masur (Sikri Line) | 6400 | 6500 | -100 |
| Masur | Delhi | Delhi | Masur Chanti-Export Quality | 8900 | 8900 | Unch |
| Masur | Madhya Pradesh | Bina | Masur Kali | 5900 | Closed | - |

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

| Pulses | State | Market | Pulses Variety/Origin (Rs in Qtl) | 06-Feb-23 | 04-Feb-23 | Change |
|--------|----------------|------------|-----------------------------------|-----------|-----------|--------|
| Masur | Uttar Pradesh | Jhansi | Masur in Qtls. | NA | NA | - |
| Masur | Bihar | Patna | Masur in Qtls. | NR | NR | - |
| Masur | Chhattisgarh | Raipur | Masur in Qtls. | 100 | 100 | Unch |
| Masur | Madhya Pradesh | Gwalior | Masur in Qtls. | NA | NA | - |
| Masur | Madhya Pradesh | Bina | Masur Kali in Qtls. | 415 | Closed | - |
| Masur | Madhya Pradesh | Dabra | Masur Medium in Qtls. | NA | NA | - |
| Masur | Madhya Pradesh | Rajgarh | Masur Medium in Qtls. | NR | NR | - |
| Masur | Madhya Pradesh | Indore | Masur Medium (Barik) in Qtls. | NA | NA | - |
| Masur | Madhya Pradesh | AsokNagar | Masur Desi in Qtls. | 150 | Closed | - |
| Masur | Madhya Pradesh | Pipariya | Masur Desi in Qtls. | NA | NA | - |
| Masur | Madhya Pradesh | GanjBasoda | Masur Desi in Qtls. | 200 | 300 | -100 |
| Masur | Madhya Pradesh | Vidisha | Masur Desi in Qtls. | 50 | 50 | Unch |
| Masur | Madhya Pradesh | Katni | Masur Desi in Qtls. | NA | NA | - |
| Masur | Madhya Pradesh | Neemuch | Masur Desi in Qtls. | NA | 30 | - |
| Masur | Rajasthan | Bhilwara | Masur Desi in Qtls. | NA | NA | - |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.