

# Pulses Domestic Fundamentals:

### Today's Update:

• Lentil prices more or less traded steady to slightly weak today. Imported influx from Canada and Australia traded down by INR 25 each in both the markets Kolkata at INR 5625 per quintal and in Kanpur at INR 5825 per quintal. On the other hand, prices remained steady in Mumbai and Chennai at INR 5900 per quintal and at INR 5800 per quintal respectively.

# Previous Update:

- Lentil prices traded down by 1-2%, on an average during the week under review due to continuous import from Canada andAustralia at lower prices and an extension of timeline for import till 31.03.2024 which was scheduled to end on 31.03.2023 too have ensured good availability throughout the year. As per the sources, around 85,000-90,000 tonnes imported Masur has arrived at Kolkata port during recent past. Robust production in Canada (around 23 lakh tonnes) and Australia (10.53 lakh tonnes) would keep prices under check amid expectation of higher imports and a good production prospects for local crop. Lentil prices may trade steady to slightly weak during the week due to easy availability and influx from Canada as well as Australia.
- It traded down by 1.59 % at INR 6200 per quintal in Kanpur and remained down by 2.52 % to INR 5800 per quintal in Ashok Nagar. Canadian Lentil prices too traded down by 0.83% to INR 6000 per quintal in Mumbai.

### International Market Update:

Lentils export from Australia was recorded at 26,900 MT in Nov against 58,355 MT in Oct-2022. Australia has exported total 1.51 LMT Lentils from Sep-Nov-2022. India, Bangladesh, Nepal and Sri Lanka were the major buyers in Nov. The volume of export is likely to increase in Dec-Jan as it is available at cheaper price in comparison to Canada. India will remain major buyers during Jan and Feb-2023.

| FOREX     |              |       |           |       |        |                     |                       |                  |
|-----------|--------------|-------|-----------|-------|--------|---------------------|-----------------------|------------------|
| Currency  | US<br>Dollar | Euro  | Yen (100) | GBP   | MMK*   | Canadian<br>Dollar* | Australian<br>Dollar* | Chinese<br>Yuan* |
| 07-Feb-23 | 82.73        | 88.8  | 62.53     | 99.63 | 0.0392 | 61.62               | 57.33                 | 12.19            |
| 06-Feb-23 | 82.44        | 89.01 | 62.61     | 99.43 | 0.0392 | 61.50               | 57.24                 | 12.16            |



# Masur Prices (Variety-Wise; Market-Wise Comparison)

| Pulses | State          | Market      | Pulses Variety/Origin (Rs in Qtl) | 07-Feb-23 | 06-Feb-23 | Change |
|--------|----------------|-------------|-----------------------------------|-----------|-----------|--------|
| Masur  | Uttar Pradesh  | Kanpur      | Masur (Bareily)                   | 6050      | 6050      | Unch   |
| Masur  | Uttar Pradesh  | Kanpur      | Masur Mill Quality Kanpur         | 6150      | 6150      | Unch   |
| Masur  | Madhya Pradesh | Gwalior     | Masur                             | 5700      | 5700      | Unch   |
| Masur  | Madhya Pradesh | Vidisha     | Masur                             | 5700      | 5725      | -25    |
| Masur  | Madhya Pradesh | Ganj Basoda | Masur                             | 5800      | 5900      | -100   |
| Masur  | Madhya Pradesh | Katni       | Masur                             | 6100      | 6150      | -50    |
| Masur  | Uttar Pradesh  | Jhansi      | Masur                             | Closed    | NA        | -      |
| Masur  | Bihar          | Patna       | Masur                             | NR        | NR        | -      |
| Masur  | Chhattisgarh   | Raipur      | Masur                             | 6000      | 5950      | 50     |
| Masur  | Madhya Pradesh | Ashok Nagar | Masur Desi                        | 5600      | 5700      | -100   |
| Masur  | Madhya Pradesh | Pipariya    | Masur Desi                        | NA        | NA        | -      |
| Masur  | Madhya Pradesh | Neemuch     | Masur Desi                        | 5700      | 5700      | Unch   |
| Masur  | Madhya Pradesh | Indore      | Masur Medium (barik)              | 5850      | 5950      | -100   |
| Masur  | Madhya Pradesh | Dabra       | Masur Medium                      | NA        | NA        | -      |
| Masur  | Madhya Pradesh | Rajgarh     | Masur Medium                      | NR        | NR        | -      |
| Masur  | Jharkhand      | Jamshedpur  | Masur Dall Malka                  | NR        | NR        | -      |
| Masur  | Madhya Pradesh | Gwalior     | Masur Dall Malka                  | 6800      | 6800      | Unch   |
| Masur  | Madhya Pradesh | Indore      | Masur Dall (Medium)               | 7300      | 7300      | Unch   |
| Masur  | Delhi          | Delhi       | Masur Dall Choti                  | 7200      | 7400      | -200   |
| Masur  | Delhi          | Delhi       | Masur Badi /Malka dal             | 7000      | 7200      | -200   |
| Masur  | Delhi          | Delhi       | Masur Canadian                    | 5850      | 5850      | Unch   |
| Masur  | West Bengal    | Kolkatta    | Masur (Canada)                    | 5625      | 5650      | -25    |
| Masur  | Tamil Nadu     | Chennai     | Yellow Lentil (Canada Laird No.1) | NR        | NR        | -      |
| Masur  | Tamil Nadu     | Chennai     | Yellow Lentil (Canada Laird No.2) | NR        | NR        | -      |
| Masur  | Tamil Nadu     | Chennai     | Yellow Lentil (Canada Laird No.3) | NR        | NR        | -      |
| Masur  | Tamil nadu     | Tuticorin   | Red Lentils                       | 5800      | 5800      | Unch   |
| Masur  | Madhya Pradesh | Indore      | Masur Mota Masra                  | 5900      | 6000      | -100   |
| Masur  | Madhya Pradesh | Indore      | Masur Chota (FAQ)                 | 5875      | 5975      | -100   |
| Masur  | Maharashtra    | Mumbai      | Masur (Canada)(Container)         | 5900      | 5900      | Unch   |
| Masur  | Maharashtra    | Mumbai      | Masur Vessel                      | NA        | NA        | -      |
| Masur  | Delhi          | Delhi       | Masur (Kotaline)                  | 6150      | 6250      | -100   |
| Masur  | Delhi          | Delhi       | Masur (Sikri Line)                | 6250      | 6400      | -150   |
| Masur  | Delhi          | Delhi       | Masur Chanti-Export Quality       | 8800      | 8900      | -100   |
| Masur  | Madhya Pradesh | Bina        | Masur Kali                        | 5900      | 5900      | Unch   |



# Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

| Pulses | State          | Market      | Pulses Variety/Origin (Rs in Qtl) | 07-Feb-23 | 06-Feb-23 | Change |
|--------|----------------|-------------|-----------------------------------|-----------|-----------|--------|
| Masur  | Uttar Pradesh  | Jhansi      | Masur in Qtls.                    | Closed    | NA        | -      |
| Masur  | Bihar          | Patna       | Masur in Qtls.                    | NR        | NR        | -      |
| Masur  | Chhattisgarh   | Raipur      | Masur in Qtls.                    | 100       | 100       | Unch   |
| Masur  | Madhya Pradesh | Gwalior     | Masur in Qtls.                    | NA        | NA        | -      |
| Masur  | Madhya Pradesh | Bina        | Masur Kali in Qtls.               | 270       | 415       | -145   |
| Masur  | Madhya Pradesh | Dabra       | Masur Medium in Qtls.             | NA        | NA        | -      |
| Masur  | Madhya Pradesh | Rajgarh     | Masur Medium in Qtls.             | NR        | NR        | -      |
| Masur  | Madhya Pradesh | Indore      | Masur Medium (Barik) in Qtls.     | NA        | NA        | -      |
| Masur  | Madhya Pradesh | AsokNagar   | Masur Desi in Qtls.               | 150       | 150       | Unch   |
| Masur  | Madhya Pradesh | Pipariya    | Masur Desi in Qtls.               | NA        | NA        | -      |
| Masur  | Madhya Pradesh | Ganj Basoda | Masur Desi in Qtls.               | 600       | 200       | 400    |
| Masur  | Madhya Pradesh | Vidisha     | Masur Desi in Qtls.               | 20        | 50        | -30    |
| Masur  | Madhya Pradesh | Katni       | Masur Desi in Qtls.               | NA        | NA        | -      |
| Masur  | Madhya Pradesh | Neemuch     | Masur Desi in Qtls.               | NA        | NA        | -      |
| Masur  | Rajasthan      | Bhilwara    | Masur Desi in Qtls.               | NA        | NA        | -      |

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