

Pulses Domestic Fundamentals:

Today's Update:

This week too, Lentil prices traded down by 1-3%, on an average during the week under review due to continuous import from Canada and Australia at lower prices, an extension of timeline for import till 31.03.2024 which was scheduled to end on 31.03.2023, ensured good availability throughout the year. Robust production in Canada (around 23 lakh tonnes) and Australia (10.53 lakh tonnes) would keep prices under check amid expectation of higher imports and a good production prospects for local crop. Lentil prices may trade steady to slightly weak during the week due to easy availability and influx from Canada as well as Australia besides good crop prospect domestically. It traded down by 3.23% at INR 6000 per quintal in Kanpur and by 3.45% at INR 5600 per quintal in Ashok Nagar, M.P. However, Canadian Lentil traded unchanged at INR 6000 per quintal in Mumbai.

Previous Update:

• This week too, Lentil prices traded down by 1-3%, on an average during the week under review due to continuous import from Canada andAustralia at lower prices and an extension of timeline for import till 31.03.2024 which was scheduled to end on 31.03.2023 which ensured good availability throughout the year. Lentil prices may trade steady as of now.

International Market Update:

- According to trade data from Statistics Canada, Canada has exported 1.65 LMT of Red Lentils in January 2023, down by around 22% as compared to exports in previous month at 2.13 LMT. Total export quantity sums up to 7.29 LMT during current Marketing Year vs 5.02 LMT during last year's Marketing Year. India has imported around 83,380 MT in January 2023 followed by United Arab Emirates at 25,8094 MT.
- According to trade data from Statistics Canada, Green Lentils exports in January stood at 35,501 MT, slightly up from 35,067 MT in previous month. Total export quantity sums up to 166,117 MT during current Marketing Year which is up by 18% from last year's Marketing Year. The largest buyer was Colombia, taking 4,946 MT. United Arab Emirates stood second at 3,519 MT.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
13-Feb-23	82.73	88.24	62.59	99.64	0.0393	61.85	57.14	12.11
11-Feb-23	82.49	88.08	62.81	99.49	0.0393	61.60	56.94	12.11



Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	13-Feb-23	11-Feb-23	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareily)	6000	5950	50
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6100	6050	50
Masur	Madhya Pradesh	Gwalior	Masur	5700	Closed	-
Masur	Madhya Pradesh	Vidisha	Masur	5750	Closed	-
Masur	Madhya Pradesh	Ganj Basoda	Masur	5800	Closed	-
Masur	Madhya Pradesh	Katni	Masur	6200	Closed	-
Masur	Uttar Pradesh	Jhansi	Masur	NA	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	5500	5900	-400
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	5500	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	Closed	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	5250	Closed	-
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	5950	5900	50
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	7000	Closed	-
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7200	7200	Unch
Masur	Delhi	Delhi	Masur Dall Choti	7300	7200	100
Masur	Delhi	Delhi	Masur Badi /Malka dal	7000	7000	Unch
Masur	Delhi	Delhi	Masur Canadian	5900	5850	50
Masur	West Bengal	Kolkatta	Masur (Canada)	5750	5625	125
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	5900	5900	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6000	5950	50
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	5975	5925	50
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6000	6000	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	NA	NA	-
Masur	Delhi	Delhi	Masur (Kotaline)	6325	6250	75
Masur	Delhi	Delhi	Masur (Sikri Line)	6450	6350	100
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8800	8700	100
Masur	Madhya Pradesh	Bina	Masur Kali	6010	Closed	-



Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	13-Feb-23	11-Feb-23	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	500	200	300
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	260	Closed	-
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	100	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Ganj Basoda	Masur Desi in Qtls.	1000	Closed	-
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	20	Closed	-
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	30	Closed	-
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2023 Indian Agribusiness Systems Ltd.