

Pulses Domestic Fundamentals:

Today's Update:

- As per trade sources, around 300 Qtls. of new Masur arrivals recorded in Ashok Nagar which traded at INR 5450 per quintal. Domestic Masur production is expected to increase this year due to increase in sowing area and conducive weather during growth period. So, any price hike is not likely as of now amidst regular imports from Canada and Australia at lower prices.

Previous Update:

- Lentil prices mostly remained up during the week under review on improved demand by millers and processors ahead of festival. But regular imports from Canada and Australia at lower prices, restricting the upside in prices. Lentil prices may trade range bound during the week due to easy availability and influx from Canada as well as Australia besides good crop prospect domestically and good demand currently. It traded up by 1.67% at INR 6100 per quintal in Kanpur and by 5.36% at INR 5900 per quintal in Ashok Nagar, M.P. However, Canadian Lentil traded down by 2.50% at INR 5850 per quintal in Mumbai.

International Market Update:

- According to the Agriculture and Agri-Food Canada's (AAFC) February Outlook for the 2022-2023 crop year, Dry Peas production in the country is expected to decrease by 5% to 3.3 million tonnes during 2023-24 due to predicted decrease in seeding area as farmers are expected to attract towards other crop on better return. However, export volume during 2022-23 is likely to increase to 2.5 million tonnes on increased exports to Bangladesh.
- According to the Agriculture and Agri-Food Canada's (AAFC) February Outlook for the 2022-2023 crop year, Lentil production in Canada during 2023-24 is estimated to increase by 15% to 2.65 million tonnes from 2.3 million tonnes despite the expected fall in seeded area to mere 1.73 million ha. due to lower return compare to other crop. However, export is expected to increase to 2.3 million tonnes in 2022-23 due to strong demand from India and Turkey.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
21-Feb-23	82.76	88.28	61.58	99.50	0.0394	61.42	57.07	12.04
20-Feb-23	82.73	88.4	61.68	99.52	0.0395	61.37	56.98	12.05

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	21-Feb-23	20-Feb-23	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6200	6200	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	21-Feb-23	20-Feb-23	Change
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6000	6000	Unch
Masur	Madhya Pradesh	Gwalior	Masur	5950	Closed	-
Masur	Madhya Pradesh	Vidisha	Masur	5350	Closed	-
Masur	Madhya Pradesh	Ganj Basoda	Masur	5600	Closed	-
Masur	Madhya Pradesh	Katni	Masur	6025	Closed	-
Masur	Uttar Pradesh	Jhansi	Masur	Closed	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	5700	5750	-50
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	5450	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	Closed	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	5250	Closed	-
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	6350	Closed	-
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	Closed	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	6600	Closed	-
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7200	Closed	-
Masur	Delhi	Delhi	Masur Dall Choti	7000	7000	Unch
Masur	Delhi	Delhi	Masur Badi /Malka dal	6800	6800	Unch
Masur	Delhi	Delhi	Masur Canadian	5850	5800	50
Masur	West Bengal	Kolkatta	Masur (Canada)	5750	5700	50
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	5850	5850	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6400	Closed	-
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	6375	Closed	-
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	5950	5950	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	NA	NA	-
Masur	Delhi	Delhi	Masur (Kotaline)	6075	6075	Unch
Masur	Delhi	Delhi	Masur (Sikri Line)	6200	6200	Unch
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8600	8600	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	5700	Closed	-

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	21-Feb-23	20-Feb-23	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	Closed	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	300	200	100
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	1500	Closed	-
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	Closed	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	300	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	1500	Closed	-
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	300	Closed	-
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	50	Closed	-
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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