

Pulses Domestic Fundamentals:
Today's Update:

- Lentil prices traded mostly down by 2 to 6%, on an average during the week under review due to new crop arrivals in MP and UP coupled with easy and regular availability of imported influx from Canada (around 23 lakh tonnes production) and Australia (10.53 lakh tonnes production) at cheaper prices. At present, new local crop arrival is reportedly low which is bound to increase after Holi. Masur production in India is expected to increase this year due to higher sowing area and conducive weather so far. Moreover, extended timeline for import till next year upto 31.03.2024 would continue to keep cap on any sudden hike in prices. So, prices are likely to trade in a range with slightly weak bias continue in coming week. It traded down by 1.64% at INR 6000 per quintal in Kanpur and by 6.78% at INR 5500 per quintal in Ashok Nagar, M.P.

Previous Update:

- Lentil prices traded mostly down by 2 to 6%, on an average during the week under review due to new crop arrivals in MP and UP couple with easy and regular availability of imported influx from Canada (around 23 lakh tonnes production) and Australia (10.53 lakh tonnes production) at cheaper prices.

International Market Update:

- According to the Agriculture and Agri-Food Canada's (AAFC) February Outlook for the 2022-2023 crop year, Dry Peas production in the country is expected to decrease by 5% to 3.3 million tonnes during 2023-24 due to predicted decrease in seeding area as farmers are expected to attract towards other crop on better return. However, export volume during 2022-23 is likely to increase to 2.5 million tonnes on increased exports to Bangladesh.
- According to the Agriculture and Agri-Food Canada's (AAFC) February Outlook for the 2022-2023 crop year, Lentil production in Canada during 2023-24 is estimated to increase by 15% to 2.65 million tonnes from 2.3 million tonnes despite the expected fall in seeded area to mere 1.73 million ha. due to lower return compare to other crop. However, export is expected to increase

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
27-Feb-23	82.92	87.46	60.82	99.08	0.0394	60.90	55.64	11.90
25-Feb-23	82.92	87.47	60.76	99.08	0.0395	60.82	55.78	11.92

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	27-Feb-23	25-Feb-23	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6200	6200	Unch
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6000	6000	Unch
Masur	Madhya Pradesh	Gwalior	Masur	5600	Closed	-
Masur	Madhya Pradesh	Vidisha	Masur	5350	Closed	-
Masur	Madhya Pradesh	Ganj Basoda	Masur	5500	Closed	-
Masur	Madhya Pradesh	Katni	Masur	5875	Closed	-
Masur	Uttar Pradesh	Jhansi	Masur	NA	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	5900	5850	50
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	5500	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi	6800	Closed	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	5500	Closed	-
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	6150	6150	Unch
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	6400	Closed	-
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7200	7200	Unch
Masur	Delhi	Delhi	Masur Dall Choti	6900	7100	-200
Masur	Delhi	Delhi	Masur Badi /Malka dal	6600	6800	-200
Masur	Delhi	Delhi	Masur Canadian	6000	5900	100
Masur	West Bengal	Kolkatta	Masur (Canada)	5800	5800	Unch
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	5900	5900	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6200	6200	Unch
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	6175	6175	Unch
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6000	6000	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	NA	NA	-
Masur	Delhi	Delhi	Masur (Kotaline)	6200	6150	50
Masur	Delhi	Delhi	Masur (Sikri Line)	6350	6300	50
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8600	8600	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	5800	Closed	-

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	27-Feb-23	25-Feb-23	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	500	300	200
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	1000	Closed	-
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	1200	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	60	Closed	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	5000	Closed	-
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	1000	Closed	-
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	250	Closed	-
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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