

Pulses Domestic Fundamentals:**Today's Update:**

- According to the recent press release by IMD, during the season (March to May), above normal minimum temperatures are very likely over most parts of the country except south peninsula India where normal to below normal minimum temperatures are likely. The rising temperature is posing a threat to summer crops mainly Moong and partly urad as the residual soil moisture will deplete fast which would lead to lower sown area where irrigation is unavailable couple with Rabi Chana. Currently, Chana crop is in maturity to harvesting stage and prevailing higher temperature especially over Rajasthan has negative bearing on crop. In Rajasthan, the crop is in pod filling to maturity stage and rising temp. is posing threat to the crop. However, it also stated that it would be early to predict about rainfall during Monsoon only on this finding and agency would come with Monsoon Update by mid-April.

Previous Update:

- Lentil prices traded mostly down by 2 to 6%, on an average during the week under review due to new crop arrivals in MP and UP coupled with easy and regular availability of imported influx from Canada (around 23 lakh tonnes production) and Australia (10.53 lakh tonnes production) at cheaper prices. At present, new local crop arrival is reportedly low which is bound to increase after Holi. Masur production in India is expected to increase this year due to higher sowing area and conducive weather so far. Moreover, extended timeline for import till next year upto 31.03.2024 would continue to keep cap on any sudden hike in prices. So, prices are likely to trade in a range with slightly weak bias continue in coming week. It traded down by 1.64% at INR 6000 per quintal in Kanpur and by 6.78% at INR 5500 per quintal in Ashok Nagar, M.P.

International Market Update:

- According to the Agriculture and Agri-Food Canada's (AAFC) February Outlook for the 2022-2023 crop year, Dry Peas production in the country is expected to decrease by 5% to 3.3 million tonnes during 2023-24 due to predicted decrease in seeding area as farmers are expected to attract towards other crop on better return. However, export volume during 2022-23 is likely to increase to 2.5 million tonnes on increased exports to Bangladesh.
- According to the Agriculture and Agri-Food Canada's (AAFC) February Outlook for the 2022-2023 crop year, Lentil production in Canada during 2023-24 is estimated to increase by 15% to 2.65 million tonnes from 2.3 million tonnes despite the expected fall in seeded area to mere 1.73 million ha. due to lower return compare to other crop.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
28-Feb-23	82.71	87.55	60.68	99.60	0.0394	60.87	55.62	11.91
27-Feb-23	82.92	87.46	60.82	99.08	0.0394	60.90	55.64	11.90

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	28-Feb-23	27-Feb-23	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6200	6200	Unch
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6000	6000	Unch
Masur	Madhya Pradesh	Gwalior	Masur	5600	5600	Unch
Masur	Madhya Pradesh	Vidisha	Masur	5450	5350	100
Masur	Madhya Pradesh	Ganj Basoda	Masur	5600	5500	100
Masur	Madhya Pradesh	Katni	Masur	5975	5875	100
Masur	Uttar Pradesh	Jhansi	Masur	Closed	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	5900	5900	Unch
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	5500	5500	Unch
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	6800	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	5600	5500	100
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	5950	6150	-200
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	6400	6400	Unch
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7200	7200	Unch
Masur	Delhi	Delhi	Masur Dall Choti	6900	6900	Unch
Masur	Delhi	Delhi	Masur Badi /Malka dal	6600	6600	Unch
Masur	Delhi	Delhi	Masur Canadian	6000	6000	Unch
Masur	West Bengal	Kolkatta	Masur (Canada)	5775	5800	-25
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	5950	5900	50
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6000	6200	-200
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	5975	6175	-200
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	5950	6000	-50
Masur	Maharashtra	Mumbai	Masur Vessel	NA	NA	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	28-Feb-23	27-Feb-23	Change
Masur	Delhi	Delhi	Masur (Kotaline)	6200	6200	Unch
Masur	Delhi	Delhi	Masur (Sikri Line)	6350	6350	Unch
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8600	8600	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	NA	5800	-

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	28-Feb-23	27-Feb-23	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	Closed	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	1000	500	500
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	NA	1000	-
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	1000	1200	-200
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	60	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	6000	5000	1000
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	1200	1000	200
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	150	250	-100
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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