

Pulses Domestic Fundamentals:

Today's Update:

- Lentil prices traded steady to slightly bearish during the week under review due to expectation of good domestic production and regular influx of Canadian and Australian origin Lentils, at cheaper prices. Lentil production in the country is expected to increase on conducive weather conditions and increase in sowing area this year while Canada and Australia too have good crop around 23.5 lakh tonnes and 10.5 lakh tonnes respectively. New crop arrivals in MP and UP have already started which is bound to increase gradually after Holi. Moreover, extended timeline for import till next year upto 31.03.2024 would continue to keep cap on any sudden hike in prices. So, prices are likely to trade in a range with slightly weak bias continue in coming week. It traded down by 0.83% at INR 5950 per quintal in Kanpur and by 6.48% at INR 5775 per quintal in Indore, MP.

Previous Update:

- Lentil prices traded steady to slightly bearish during the week under review due to expectation of good domestic production and regular influx of Canadian and Australian origin Lentil at cheaper prices.

International Market Update:

- According to the Agriculture and Agri-Food Canada's (AAFC) February Outlook for the 2022-2023 crop year, Dry Peas production in the country is expected to decrease by 5% to 3.3 million tonnes during 2023-24 due to predicted decrease in seeding area as farmers are expected to attract towards other crop on better return. However, export volume during 2022-23 is likely to increase to 2.5 million tonnes on increased exports to Bangladesh.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
06-Mar-23	81.78	87.08	60.29	98.46	0.0389	60.15	55.26	11.83
04-Mar-23	81.71	86.90	60.14	98.39	0.0389	60.00	55.30	11.82

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	6-Mar-23	4-Mar-23	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	Closed	6025	-
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	Closed	5975	-
Masur	Madhya Pradesh	Gwalior	Masur	Closed	5500	-
Masur	Madhya Pradesh	Vidisha	Masur	Closed	5550	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	6-Mar-23	4-Mar-23	Change
Masur	Madhya Pradesh	Ganj Basoda	Masur	5500	5500	Unch
Masur	Madhya Pradesh	Katni	Masur	5950	6050	-100
Masur	Uttar Pradesh	Jhansi	Masur	NA	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	Closed	5900	-
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	5450	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	0	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	5700	5720	-20
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	5900	5900	Unch
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	0	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	Closed	6600	-
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7100	7100	Unch
Masur	Delhi	Delhi	Masur Dall Choti	7000	7000	Unch
Masur	Delhi	Delhi	Masur Badi /Malka dal	6800	6800	Unch
Masur	Delhi	Delhi	Masur Canadian	5950	5950	Unch
Masur	West Bengal	Kolkatta	Masur (Canada)	5825	5750	75
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	0	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	5900	5900	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	5950	5950	Unch
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	5925	5925	Unch
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6000	6000	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	NA	NA	-
Masur	Delhi	Delhi	Masur (Kotaline)	6025	6025	Unch
Masur	Delhi	Delhi	Masur (Sikri Line)	6175	6200	-25
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8200	8400	-200
Masur	Madhya Pradesh	Bina	Masur Kali	5550	Closed	-

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	6-Mar-23	4-Mar-23	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	Closed	500	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	6-Mar-23	4-Mar-23	Change
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	Closed	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	2000	Closed	-
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	0	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	0	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	2500	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	0	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	7000	6000	1000
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	Closed	2500	-
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	300	200	100
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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