

### **Pulses Domestic Fundamentals:**

#### **Today's Update:**

- Despite the closure of the most of the markets due to Holi, Canadian origin Lentil traded firm at INR 6050 per quintal in Mumbai. Prices remained up by 2.60% at INR 5925 per quintal in Indore too. Expectation of good domestic production due to increased sowing area and conducive weather during the growth period and regular influx of cheaper Canadian and Australian origin Lentils may keep the prices steady to slightly week and market may trade in a range of INR 100-200 per quintal. New crop arrivals have started increasing in MP and UP. Moreover, extended timeline for import till next year upto 31.03.2024 would continue to keep cap on any sudden hike in prices.

#### **Previous Update:**

- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Lentil production in Australia in 2022-23 may increase by 41% to 14.12 LT from 9.99 LT in 2021-22 due to expected increase in sowing area which estimated to increase to 6,46,000 ha. from 5,75,000 ha in 2021-22 season.

### **International Market Update:**

- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Lentil production in Australia in 2022-23 may increase by 41% to 14.12 LT from 9.99 LT in 2021-22 due to expected increase in sowing area which estimated to increase to 6,46,000 ha. from 5,75,000 ha in 2021-22 season.
- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Chickpeas production in Australia in 2022-23 may decline by 49% to 5.41 LT from 10.62 LT in 2021-22 season due to fall in sowing area which is estimated to fall to 3,98,000 ha. from 6,16,000 ha. in 2021-22.
- According to the Statistics Canada, Red Lentil export from the country fell by 31% to 1,13,473 MT in January from 1,65,365 MT in December previous month. Turkey emerged the biggest buyer with buying 73,270 MT Red Lentil followed by India and Egypt those purchased 20,189 MT and 11,460 MT respectively.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
13-Mar-23	81.88	87.77	61.06	99.25	0.0391	59.66	54.59	11.90
11-Mar-23	82.01	87.30	69.00	98.70	0.0391	59.18	53.94	11.87

**Masur Prices (Variety-Wise; Market-Wise Comparison)**

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	13-Mar-23	11-Mar-23	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6100	Closed	-
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6000	Closed	-
Masur	Madhya Pradesh	Gwalior	Masur	5400	Closed	-
Masur	Madhya Pradesh	Vidisha	Masur	5700	Closed	-
Masur	Madhya Pradesh	Ganj Basoda	Masur	NR	Closed	-
Masur	Madhya Pradesh	Katni	Masur	5975	Closed	-
Masur	Uttar Pradesh	Jhansi	Masur	5600	5500	100
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6100	Closed	-
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	5450	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	Closed	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	5750	Closed	-
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	5750	5700	50
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	6300	Closed	-
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7100	7200	-100
Masur	Delhi	Delhi	Masur Dall Choti	7000	7000	Unch
Masur	Delhi	Delhi	Masur Badi /Malka dal	6800	6800	Unch
Masur	Delhi	Delhi	Masur Canadian	5950	5950	Unch
Masur	West Bengal	Kolkatta	Masur (Canada)	5850	5800	50
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1 )	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2 )	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3 )	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	5950	5950	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	5800	5750	50
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	5775	5725	50
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6050	6050	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	NA	NA	-
Masur	Delhi	Delhi	Masur (Kotaline)	6025	6025	Unch
Masur	Delhi	Delhi	Masur (Sikri Line)	6450	6400	50
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8500	8500	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	5550	Closed	-

**Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)**

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	31-Mar-23	11-Mar-23	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	200	200	Unch
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	600	Closed	-
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	4000	Closed	-
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	1500	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	NR	Closed	-
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	1500	Closed	-
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	200	Closed	-
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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