

Pulses Domestic Fundamentals:

Today's Update:

- Lentil prices remained at INR 6025 per quintal, up by INR 25 in Kolkata while it increase by INR 50 to INR 6250 per quintal in Kolkata due to good demand and buying interest from millers and processors for upcoming festivals couple with increase in Canadian origin prices. Expectation of good domestic production due to increased sowing area and conducive weather during the growth period and regular influx of Canadian and Australian origin may keep the prices under check. Lentil may trade up in a range of INR 100-200 per quintal.

Previous Update:

- Lentils traded up by 1-2% during the week under review due to spillover effect from other Pulses and good demand for Dal for upcoming festivals couple with increase in Canadian origin prices. Expectation of good domestic production due to increased sowing area and conducive weather during the growth period and regular influx of Canadian and Australian origin may keep the prices under check. Lentil may trade up in a range of INR 100-200 per quintal. New crop arrivals have been disturbed due to recent rains in MP and UP. Moreover, extended timeline for import till next year upto 31.03.2024 would continue to keep cap on any sudden hike in prices. Lentil traded at INR 6150 per quintal, up by 2.50% in Kanpur and at INR 5875 per quintal, up by 1.73% in Indore while prices increase marginally by 0.92% to INR 5500 per quintal in Ashok Nagar.

International Market Update:

- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Lentil production in Australia in 2022-23 may increase by 41% to 14.12 LT from 9.99 LT in 2021-22 due to expected increase in sowing area which estimated to increase to 6,46,000 ha. from 5,75,000 ha in 2021-22 season.
- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Chickpeas production in Australia in 2022-23 may decline by 49% to 5.41 LT from 10.62 LT in 2021-22 season due to fall in sowing area which is estimated to fall to 3,98,000 ha. from 6,16,000 ha. in 2021-22.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
21-Mar-23	82.64	88.52	62.98	101.28	0.0399	60.37	55.28	12.00
20-Mar-23	82.52	88.05	62.62	100.55	0.0393	60.14	55.17	11.95

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	21-Mar-23	20-Mar-23	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6350	6325	25
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6250	6200	50
Masur	Madhya Pradesh	Gwalior	Masur	Closed	5800	-
Masur	Madhya Pradesh	Vidisha	Masur	Closed	5850	-
Masur	Madhya Pradesh	Ganj Basoda	Masur	Closed	5700	-
Masur	Madhya Pradesh	Katni	Masur	Closed	6225	-
Masur	Uttar Pradesh	Jhansi	Masur	NA	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6200	6150	50
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	Closed	5750	-
Masur	Madhya Pradesh	Pipariya	Masur Desi	Closed	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	Closed	6000	-
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	Closed	5950	-
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	Closed	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	Closed	6800	-
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	Closed	7400	-
Masur	Delhi	Delhi	Masur Dall Choti	7300	7300	Unch
Masur	Delhi	Delhi	Masur Badi /Malka dal	7100	7100	Unch
Masur	Delhi	Delhi	Masur Canadian	6025	6025	Unch
Masur	West Bengal	Kolkatta	Masur (Canada)	6025	6020	5
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6050	6050	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	Closed	6000	-
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	Closed	5975	-
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6150	6150	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	NA	NA	-
Masur	Delhi	Delhi	Masur (Kotaline)	6300	6300	Unch
Masur	Delhi	Delhi	Masur (Sikri Line)	6600	6550	50
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8400	8400	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	Closed	6200	-

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	21-Mar-23	20-Mar-23	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	500	800	-300
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	Closed	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	Closed	4300	-
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	Closed	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	Closed	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	Closed	2000	-
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	Closed	NA	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	Closed	8000	-
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	Closed	3000	-
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	Closed	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	Closed	250	-
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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