

Pulses Domestic Fundamentals:

Today's Update:

- Lentil prices remained at INR 6025 per quintal, up by INR 25 in Kolkata while it increase by INR 50 to INR 6250 per quintal in Kolkata due to good demand and buying interest from millers and processors for upcoming festivals couple with increase in Canadian origin prices. Expectation of good domestic production due to increased sowing area and conducive weather during the growth period and regular influx of Canadian and Australian origin may keep the prices under check. Lentil may trade up in a range of INR 100-200 per quintal.

Previous Update:

- Lentils traded up by 1-2% during the week under review due to spillover effect from other Pulses and good demand for Dal for upcoming festivals couple with increase in Canadian origin prices. Expectation of good domestic production due to increased sowing area and conducive weather during the growth period and regular influx of Canadian and Australian origin may keep the prices under check. Lentil may trade up in a range of INR 100-200 per quintal. New crop arrivals have been disturbed due to recent rains in MP and UP. Moreover, extended timeline for import till next year upto 31.03.2024 would continue to keep cap on any sudden hike in prices. Lentil traded at INR 6150 per quintal, up by 2.50% in Kanpur and at INR 5875 per quintal, up by 1.73% in Indore while prices increase marginally by 0.92% to INR 5500 per quintal in Ashok Nagar.

International Market Update:

- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Lentil production in Australia in 2022-23 may increase by 41% to 14.12 LT from 9.99 LT in 2021-22 due to expected increase in sowing area which estimated to increase to 6,46,000 ha. from 5,75,000 ha in 2021-22 season.
- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Chickpeas production in Australia in 2022-23 may decline by 49% to 5.41 LT from 10.62 LT in 2021-22 season due to fall in sowing area which is estimated to fall to 3,98,000 ha. from 6,16,000 ha. in 2021-22.

| FOREX | | | | | | | | |
|-----------|-----------|-------|-----------|--------|--------|------------------|--------------------|---------------|
| Currency | US Dollar | Euro | Yen (100) | GBP | MMK* | Canadian Dollar* | Australian Dollar* | Chinese Yuan* |
| 21-Mar-23 | 82.64 | 88.52 | 62.98 | 101.28 | 0.0399 | 60.37 | 55.28 | 12.00 |
| 20-Mar-23 | 82.52 | 88.05 | 62.62 | 100.55 | 0.0393 | 60.14 | 55.17 | 11.95 |

Masur Prices (Variety-Wise; Market-Wise Comparison)

| Pulses | State | Market | Pulses Variety/Origin (Rs in Qtl) | 21-Mar-23 | 20-Mar-23 | Change |
|--------|----------------|-------------|------------------------------------|-----------|-----------|--------|
| Masur | Uttar Pradesh | Kanpur | Masur (Bareilly) | 6350 | 6325 | 25 |
| Masur | Uttar Pradesh | Kanpur | Masur Mill Quality Kanpur | 6250 | 6200 | 50 |
| Masur | Madhya Pradesh | Gwalior | Masur | Closed | 5800 | - |
| Masur | Madhya Pradesh | Vidisha | Masur | Closed | 5850 | - |
| Masur | Madhya Pradesh | Ganj Basoda | Masur | Closed | 5700 | - |
| Masur | Madhya Pradesh | Katni | Masur | Closed | 6225 | - |
| Masur | Uttar Pradesh | Jhansi | Masur | NA | NA | - |
| Masur | Bihar | Patna | Masur | NR | NR | - |
| Masur | Chhattisgarh | Raipur | Masur | 6200 | 6150 | 50 |
| Masur | Madhya Pradesh | Ashok Nagar | Masur Desi | Closed | 5750 | - |
| Masur | Madhya Pradesh | Pipariya | Masur Desi | Closed | NA | - |
| Masur | Madhya Pradesh | Neemuch | Masur Desi | Closed | 6000 | - |
| Masur | Madhya Pradesh | Indore | Masur Medium (barik) | Closed | 5950 | - |
| Masur | Madhya Pradesh | Dabra | Masur Medium | NA | NA | - |
| Masur | Madhya Pradesh | Rajgarh | Masur Medium | Closed | NR | - |
| Masur | Jharkhand | Jamshedpur | Masur Dall Malka | NR | NR | - |
| Masur | Madhya Pradesh | Gwalior | Masur Dall Malka | Closed | 6800 | - |
| Masur | Madhya Pradesh | Indore | Masur Dall (Medium) | Closed | 7400 | - |
| Masur | Delhi | Delhi | Masur Dall Choti | 7300 | 7300 | Unch |
| Masur | Delhi | Delhi | Masur Badi /Malka dal | 7100 | 7100 | Unch |
| Masur | Delhi | Delhi | Masur Canadian | 6025 | 6025 | Unch |
| Masur | West Bengal | Kolkatta | Masur (Canada) | 6025 | 6020 | 5 |
| Masur | Tamil Nadu | Chennai | Yellow Lentil (Canada Laird No.1) | NR | NR | - |
| Masur | Tamil Nadu | Chennai | Yellow Lentil (Canada Laird No.2) | NR | NR | - |
| Masur | Tamil Nadu | Chennai | Yellow Lentil (Canada Laird No.3) | NR | NR | - |
| Masur | Tamil nadu | Tuticorin | Red Lentils | 6050 | 6050 | Unch |
| Masur | Madhya Pradesh | Indore | Masur Mota Masra | Closed | 6000 | - |
| Masur | Madhya Pradesh | Indore | Masur Chota (FAQ) | Closed | 5975 | - |
| Masur | Maharashtra | Mumbai | Masur (Canada)(Container) | 6150 | 6150 | Unch |
| Masur | Maharashtra | Mumbai | Masur Vessel | NA | NA | - |
| Masur | Delhi | Delhi | Masur (Kotaline) | 6300 | 6300 | Unch |
| Masur | Delhi | Delhi | Masur (Sikri Line) | 6600 | 6550 | 50 |
| Masur | Delhi | Delhi | Masur Chanti-Export Quality | 8400 | 8400 | Unch |
| Masur | Madhya Pradesh | Bina | Masur Kali | Closed | 6200 | - |

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

| Pulses | State | Market | Pulses Variety/Origin (Rs in Qtl) | 21-Mar-23 | 20-Mar-23 | Change |
|--------|----------------|------------|-----------------------------------|-----------|-----------|--------|
| Masur | Uttar Pradesh | Jhansi | Masur in Qtls. | NA | NA | - |
| Masur | Bihar | Patna | Masur in Qtls. | NR | NR | - |
| Masur | Chhattisgarh | Raipur | Masur in Qtls. | 500 | 800 | -300 |
| Masur | Madhya Pradesh | Gwalior | Masur in Qtls. | Closed | NA | - |
| Masur | Madhya Pradesh | Bina | Masur Kali in Qtls. | Closed | 4300 | - |
| Masur | Madhya Pradesh | Dabra | Masur Medium in Qtls. | NA | NA | - |
| Masur | Madhya Pradesh | Rajgarh | Masur Medium in Qtls. | Closed | NR | - |
| Masur | Madhya Pradesh | Indore | Masur Medium (Barik) in Qtls. | Closed | NA | - |
| Masur | Madhya Pradesh | AsokNagar | Masur Desi in Qtls. | Closed | 2000 | - |
| Masur | Madhya Pradesh | Pipariya | Masur Desi in Qtls. | Closed | NA | - |
| Masur | Madhya Pradesh | GanjBasoda | Masur Desi in Qtls. | Closed | 8000 | - |
| Masur | Madhya Pradesh | Vidisha | Masur Desi in Qtls. | Closed | 3000 | - |
| Masur | Madhya Pradesh | Katni | Masur Desi in Qtls. | Closed | NA | - |
| Masur | Madhya Pradesh | Neemuch | Masur Desi in Qtls. | Closed | 250 | - |
| Masur | Rajasthan | Bhilwara | Masur Desi in Qtls. | NA | NA | - |

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