

### Pulses Domestic Fundamentals:

#### Today's Update:

- Lentil too traded up by almost 1% during the week under review due to increased import parity mainly from Canada as demand for Canadian origin is being noticed from Pakistan and Bangladesh amidst lower intention for next crop sowing coverage. Lentil traded at INR 6200 per quintal, up by 0.81% in Kanpur while it remained up by 0.43% and traded at INR 5900 per quintal in Indore. Sentiments seem still firm and prices may increase more by INR 100-200 per quintal.

#### Previous Update:

- A fresh spell of rainfall activity is likely to commence from 23rd March 22, 2023 after recent rains over Northwest India including major pulses growing areas in Rajasthan, UP and MP. No major impact is likely on Masur as most of the crop has already been harvested and only 20-30% crop is yet to be harvested in MP and UP. Masur production is expected to increase by 5-8% to 13.89 lakh tonnes this year due to conducive weather and increase in acreage.

### International Market Update:

- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Lentil production in Australia in 2022-23 may increase by 41% to 14.12 LT from 9.99 LT in 2021-22 due to expected increase in sowing area which estimated to increase to 6,46,000 ha. from 5,75,000 ha in 2021-22 season.
- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Chickpeas production in Australia in 2022-23 may decline by 49% to 5.41 LT from 10.62 LT in 2021-22 season due to fall in sowing area which is estimated to fall to 3,98,000 ha. from 6,16,000 ha. in 2021-22.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
25-Mar-23	82.34	88.62	62.99	100.72	0.0392	59.66	54.72	11.90
24-Mar-23	82.21	89.05	63.12	100.98	0.0392	59.92	54.96	12.01

### Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	25-Mar-23	24-Mar-23	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6350	6300	50
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6250	6200	50

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	25-Mar-23	24-Mar-23	Change
Masur	Madhya Pradesh	Gwalior	Masur	Closed	5800	-
Masur	Madhya Pradesh	Vidisha	Masur	Closed	6000	-
Masur	Madhya Pradesh	Ganj Basoda	Masur	Closed	5600	-
Masur	Madhya Pradesh	Katni	Masur	Closed	6150	-
Masur	Uttar Pradesh	Jhansi	Masur	5800	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6000	6050	-50
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	Closed	5750	-
Masur	Madhya Pradesh	Pipariya	Masur Desi	Closed	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	Closed	Closed	-
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	6050	5875	175
Masur	Madhya Pradesh	Dabra	Masur Medium	Closed	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	Closed	6800	-
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7400	7400	Unch
Masur	Delhi	Delhi	Masur Dall Choti	7375	7325	50
Masur	Delhi	Delhi	Masur Badi /Malka dal	7200	7150	50
Masur	Delhi	Delhi	Masur Canadian	6075	6075	Unch
Masur	West Bengal	Kolkatta	Masur (Canada)	6025	6025	Unch
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1 )	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2 )	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3 )	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6050	6050	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6100	5925	175
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	6075	5900	175
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6150	6150	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	NA	NA	-
Masur	Delhi	Delhi	Masur (Kotaline)	6225	6250	-25
Masur	Delhi	Delhi	Masur (Sikri Line)	6550	6550	Unch
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8400	8400	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	Closed	6000	-

**Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)**

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	25-Mar-23	24-Mar-23	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	1000	NA	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	25-Mar-23	24-Mar-23	Change
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	500	700	-200
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	Closed	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	Closed	5000	-
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	Closed	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	Closed	2500	-
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	Closed	NA	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	Closed	10000	-
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	Closed	2000	-
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	Closed	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	Closed	Closed	-
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.