

Pulses Domestic Fundamentals:

Today's Update:

- Lentil too traded up by almost 1% during the week under review due to increased import parity mainly from Canada as demand for Canadian origin is being noticed from Pakistan and Bangladesh amidst lower intention for next crop coverage. Moreover, major part of new domestic crop in India has already been harvested and only 30-40% crop is lying in the fields. So, crop damage due to recent rains and hailstorm is expected to be near around 2-5% as crop is hardy in nature. Masur production is expected to remain good this year due to conducive weather and increased acreage which was up by 5% to 18.52 lakh ha. However, increased import cost from importing countries will support the prices. Masur prices are likely to increase by INR 100-200 per quintal more from current level in coming days.

Previous Update:

- A fresh spell of rainfall activity is likely to commence from 23rd March 22, 2023 after recent rains over Northwest India including major pulses growing areas in Rajasthan, UP and MP. No major impact is likely on Masur as most of the crop has already been harvested and only 20-30% crop is yet to be harvested in MP and UP. Masur production is expected to increase by 5-8% to 13.89 lakh tonnes this year due to conducive weather and increase in acreage.

International Market Update:

- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Lentil production in Australia in 2022-23 may increase by 41% to 14.12 LT from 9.99 LT in 2021-22 due to expected increase in sowing area which estimated to increase to 6,46,000 ha. from 5,75,000 ha in 2021-22 season.
- As per the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) forecast, Chickpeas production in Australia in 2022-23 may decline by 49% to 5.41 LT from 10.62 LT in 2021-22 season due to fall in sowing area which is estimated to fall to 3,98,000 ha. from 6,16,000 ha. in 2021-22.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
26-Mar-23	82.27	88.63	63.05	100.76	0.0392	59.94	54.79	11.96
25-Mar-23	82.34	88.62	62.99	100.72	0.0392	59.66	54.72	11.90

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	27-Mar-23	25-Mar-23	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6350	6350	Unch
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6250	6250	Unch
Masur	Madhya Pradesh	Gwalior	Masur	5700	Closed	-
Masur	Madhya Pradesh	Vidisha	Masur	6100	Closed	-
Masur	Madhya Pradesh	Ganj Basoda	Masur	5650	Closed	-
Masur	Madhya Pradesh	Katni	Masur	6100	Closed	-
Masur	Uttar Pradesh	Jhansi	Masur	NA	5800	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	6000	6000	Unch
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	5650	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi	5700	Closed	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	5860	Closed	-
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	6250	6050	200
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	6800	Closed	-
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7500	7400	100
Masur	Delhi	Delhi	Masur Dall Choti	7350	7375	-25
Masur	Delhi	Delhi	Masur Badi /Malka dal	7100	7200	-100
Masur	Delhi	Delhi	Masur Canadian	6050	6075	-25
Masur	West Bengal	Kolkatta	Masur (Canada)	5975	6025	-50
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6050	6050	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6300	6100	200
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	6275	6075	200
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6150	6150	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	NA	NA	-
Masur	Delhi	Delhi	Masur (Kotaline)	6225	6225	Unch
Masur	Delhi	Delhi	Masur (Sikri Line)	6550	6550	Unch
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8400	8400	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	6300	Closed	-

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	27-Mar-23	25-Mar-23	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	1000	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	500	500	Unch
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	7000	Closed	-
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	2000	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	100	Closed	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	15000	Closed	-
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	2000	Closed	-
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	250	Closed	-
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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